



**GHANI VALUE GLASS**

A Company of Ghani Group

**GHANI VALUE GLASS LIMITED**

Corporate Office: 39 - L MODEL TOWN EXTN., LAHORE - PAKISTAN.  
UAN: +92-42-111-949-949, Tel: +92-42-35174025, Fax: +92-42-35172263  
E-mail: info@ghanivalueglass.com, Website: www.ghanivalueglass.com

No. GVGL/PSX/2022/17

October 26, 2022

The General Manager  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

Fax: 021-111-573-329

Dear Sirs,

**FINANCIAL RESULTS FOR THE 1<sup>st</sup> QUARTER ENDED SEPTEMBER 30, 2022**

We have to inform you that the Board of Directors of **Ghani Value Glass Limited**, in its Meeting held today at 02:00 P.M at **40-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

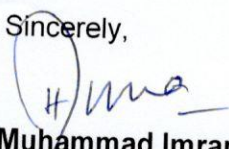
Nil

The Financial Results approved by the Board of Directors of the Company are as follow:

	Period ended	
	September	September
	2022 Rupees	2021 Rupees
<b>Sales-net</b>	620,421,089	715,927,366
Cost of sales	(393,682,679)	(425,828,284)
<b>Gross profit</b>	226,738,410	290,099,081
Distribution cost	(7,744,106)	(9,596,687)
Administrative expenses	(83,312,266)	(77,164,744)
Other operating expenses	(10,209,215)	(15,220,162)
	(101,265,587)	(101,981,593)
<b>Operating Profit</b>	125,472,824	188,117,488
Other operating income	12,277,602	13,272,055
<b>Profit before tax</b>	137,750,426	201,389,543
Taxation	(24,960,192)	(10,430,839)
<b>Profit after tax</b>	112,790,233	190,958,703
Other comprehensive income for the period		
<b>Total comprehensive income for the period</b>	112,790,233	190,958,703
<b>Earnings per share - basic and diluted</b>	1.75	2.96

The Quarterly Report of the Company for the quarter ended September 30, 2022 will be transmitted through PUCARS separately.

Yours Sincerely,

  
Hafiz Muhammad Imran Sabir  
Company Secretary