



Ideal Spinning Mills Ltd.



The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building, Stock exchange Road ,
Karachi.

ISM/ACT/0053
Dated: 26-10-2022

Subject: - **FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 11:00 A.M. on October 26, 2022 recommended the following:

Final Cash Dividend : NIL
Right Share : NIL
Bonus Share : NIL

FINANCIAL RESULTS OF THE COMPANY ARE AS FOLLOWS:

| | 2022 | 2021 |
|---------------------------------------|-----------------------------|--------------------|
| | Un-Audited | Un-Audited |
| | (RUPEES IN THOUSAND) | |
| REVENUE FROM CONTRACTS WITH CUSTOMERS | 1,684,387 | 1,439,882 |
| COST OF SALES | <u>(1,565,460)</u> | <u>(1,144,871)</u> |
| GROSS PROFIT | 118,927 | 295,011 |
| DISTRIBUTION COST | (43,238) | (29,035) |
| ADMINISTRATIVE EXPENSES | (91,004) | (69,456) |
| OTHER EXPENSES | (15,155) | (13,082) |
| OTHER INCOME | 221 | 11,653 |
| FINANCE COST | (48,693) | (26,921) |
| (LOSS) / PROFIT BEFORE TAXATION | (78,942) | 168,170 |
| TAXATION | (19,562) | (52,508) |
| (LOSS) / PROFIT AFTER TAXATION | <u>(98,504)</u> | <u>115,662</u> |
| EARNINGS PER SHARE - BASIC | | |
| AND DILUTED (RUPEES) | <u>(9.93)</u> | <u>11.66</u> |

IDEAL SPINNING MILLS LTD.

[Signature]
Company Secretary

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