

# PAKGEN POWER LIMITED



N I S H A T

SECY/Stock Exch/224

October 26, 2022

The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

PUCARS / TCS

**SUB: FINANCIAL RESULTS FOR THE 3<sup>rd</sup> QUARTER  
ENDED SEPTEMBER 30, 2022 (UN-AUDITED)**

Dear Sir,

We have to inform you that the Board of Directors of **Pakgen Power Limited ("the Company")** in their meeting held on Monday the 26<sup>th</sup> of October, 2022 at 10:30 at 1-B, Aziz Avenue, Canal Bank Gulberg V, Lahore, recommended the followings: -

**i) CASH DIVIDEND**

NIL

**ii) BONUS ISSUE**

NIL

**iii) RIGHT SHARES**

NIL

**iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

**v) ANY OTHER PRICE SENSITIVE INFORMATION**

NIL

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**HEAD OFFICE**

: 1-B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717159-63, FAX: +92-42-35717239, WEBSITE: [www.pakgenpower.com](http://www.pakgenpower.com), E-MAIL: [pakgen@lalpir.com](mailto:pakgen@lalpir.com)

**REGISTERED OFFICE**

: NISHAT HOUSE, 53/A, LAWRENCE ROAD, LAHORE. TEL: 111-113-333 FAX: +92-42-36367414

**POWER STATIONS**

: LALPIR THERMAL POWER STATIONS, P.O. BOX NO. 89, MUZAFFARGARH. PC-34200, PAKISTAN. TEL: +92-66-2300030 FAX: +92-66-2300260, [www.pakgenpower.com](http://www.pakgenpower.com)

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The Condensed Interim Profit and Loss Account for the 3<sup>rd</sup> Quarter ended September 30, 2022, of the Company along with comparative results are as follows: -

	<b>NINE MONTH ENDED</b>		<b>Quarter Ended</b>	
	<b>30</b>	<b>30</b>	<b>30</b>	<b>30</b>
	<b>September</b>	<b>September</b>	<b>September</b>	<b>September</b>
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	----- (Rupees in thousand) -----			
REVENUE FROM CONTRACT WITH CUSTOMER	43,309,801	16,319,760	13,838,063	8,496,648
COST OF SALES	(41,254,284)	(15,540,714)	(13,148,457)	(9,148,634)
<b>GROSS PROFIT / (LOSS)</b>	2,055,517	779,046	689,606	(651,986)
ADMINISTRATIVE EXPENSES	(179,328)	(194,663)	(70,166)	(56,642)
OTHER EXPENSES	(3,429)	(2,676)	(1,500)	(1,283)
OTHER INCOME	199,845	61,728	12,572	8,735
<b>PROFIT / (LOSS) FROM OPERATIONS</b>	2,072,605	643,435	630,512	(701,176)
FINANCE COST	(207,182)	(267,457)	(160,847)	(49,676)
<b>PROFIT / (LOSS) BEFORE TAXATION</b>	1,865,423	375,978	469,665	(750,852)
TAXATION	-	-	-	-
<b>PROFIT / (LOSS) AFTER TAXATION</b>	1,865,423	375,978	469,665	(750,852)

OTHER COMPREHENSIVE  
INCOME:

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ITEMS THAT WILL NOT BE  
RECLASSIFIED TO PROFIT OR LOSS

ITEMS THAT MAY BE  
RECLASSIFIED SUBSEQUENTLY  
TO PROFIT OR LOSS

OTHER COMPREHENSIVE  
INCOME

**TOTAL COMPREHENSIVE  
INCOME / (LOSS) FOR THE  
PERIOD**

**EARNINGS / (LOSS) PER SHARE - BASIC  
AND DILUTED (RUPEES)**

-	-	-	-
-	-	-	-
-	-	-	-
<u>1,865,423</u>	<u>375,978</u>	<u>469,665</u>	<u>(750,852)</u>
<u>5.01</u>	<u>1.01</u>	<u>1.26</u>	<u>(2.02)</u>

Disclosure form in terms of Section 96 of the Securities Act 2015 is attached for information and circulation amongst the members of the Exchange.

We will send you required copies of printed Un-Audited Financial Statements of the Company for the 3<sup>rd</sup> Quarter ended September 30, 2022 for distribution amongst the members of the Exchange in due course of time

Thanking you,

Yours truly,

(KHALID MAHMOOD CHOCHAN)  
COMPANY SECRETARY

Copy To:-

The Director / HOD,  
Surveillance, Supervision and Enforcement Department,  
Securities & Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue,  
Blue Area,  
ISLAMABAD.

**Fax No. (051) 9100440 / TCS**

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# PAKGEN POWER LIMITED



## DISCLOSURE FORM

### INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company : Pakgen Power Limited

Date of Report (Date of earliest event reported if applicable) : N/A

Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore.

Contact Information : Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

### ☒ DISCLOSURE OF INSIDE INFORMATION BY LISTED COMPANY IN TERMS OF SECTION 96 OF THE SECURITIES ACT 2015.

The Board of Directors of **Pakgen Power Limited** in their meeting held on 26<sup>th</sup> of October, 2022, Wednesday at 10:30 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, approved the following:-

### THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

The Condensed Interim Profit and Loss Account for the 3<sup>rd</sup> Quarter ended September 30, 2022, of the Company along with comparative results are as follows: -

	NINE MONTH ENDED		Quarter Ended	
	30 September 2022	30 September 2021	30 September 2022	30 September 2021
	----- (Rupees in thousand) -----			
REVENUE FROM CONTRACT WITH CUSTOMER	43,309,801	16,319,760	13,838,063	8,496,648
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TAXATION	-	-	-	-
<b>PROFIT / (LOSS) AFTER TAXATION</b>	1,865,423	375,978	469,665	(750,852)
OTHER COMPREHENSIVE INCOME:				
ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS	-	-	-	-
ITEMS THAT MAY BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS	-	-	-	-
OTHER COMPREHENSIVE INCOME	-	-	-	-
<b>TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD</b>	<u>1,865,423</u>	<u>375,978</u>	<u>469,665</u>	<u>(750,852)</u>
<b>EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED (RUPEES)</b>	<u>5.01</u>	<u>1.01</u>	<u>1.26</u>	<u>(2.02)</u>

## Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

October 26, 2022

  
Khalid Mahmood Chohan  
Company Secretary

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