

FIRST UDL MODARABA

October 26, 2022

The General Manager

Pakistan Stock Exchange Ltd

I. I. Chundrigar Road

Karachi.

Dear Sir,

Sub

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2022

We hereby inform that the Board of Directors of UDL Modaraba Management (Private) Limited, Manager of First UDL Modaraba in their meeting held on Wednesday, October 26, 2022 at 12:00 p.m. at Head Office, recommended the following:

(i) Cash Dividend

-NIL -

(ii) Bonus Certificates

-NIL -

(iii) Right Certificates

- NIL-

The financial statements of the Modaraba for the quarter ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

With regards

S. Aamir Hussain

Company Secretary

FIRST UDL MODARABA CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - (Un-audited) FOR THE QUARTER ENDED SEPTEMBER 30, 2022

Note Rupees Note Rupees Note Not			Quarter ended	
Income/Revenue from: - Ijarah Operations - Diminishing Musharakah - Diminishing Musharakah - Rental Property - 1,394 - Dividend - Others - 6,991 - 3,385 - 12,972 - 12,564 Unrealized gain/ (loss) on re-measurement of investments at FVTPL Operating expenses - (10,662) - (10,662) - (10,502) - (11,654) Operating Profit - (10,602) - (10,6				[[[[[] [[] [[] [[] [] [] [] [] [] [] []
Ijarah Operations		Note	Rupees"000"	
- Diminishing Musharakah Rental Property - 1,394 - Dividend - Others - Othe	Income/Revenue from:			
Rental Property	- Ijarah Operations			57
-Dividend 67 3,834 6,991 3,385 12,972 12,564 Unrealized gain/ (loss) on re-measurement of investments at FVTPL 167 (3,409) (10,662) (8,242) (7) (3) (10,502) (11,654) (11,654) (10,502) (11,654			5,914	3,894
Cothers				1,394
Unrealized gain/ (loss) on re-measurement of investments at FVTPL Operating expenses Financial charges Operating Profit Operating Profit Operating Profit Operating Profit Ananagement Company's remuneration Sales tax on Management Company's remuneration Frovision for Sindh Workers' Welfare Fund Operating Profit Ananagement Company's remuneration Operating Profit Operating expenses (10,662) (8,242) (8,242) (7) (3) (11,654) Operating Profit Operating expenses (10,662) (8,242) (8,242) (7) (3) (11,654) Operating Profit Operating expenses (10,662) (8,242) (7) (91) Sales tax on Management Company's remuneration (32) (12) (12) (14) (14) (14) Operating expenses Operating expenses (10,662) (8,242) (8,242) (7) (91) Sales tax on Management Company's remuneration (32) (12) (12) (14) (14) (14) (14) Operating Profit Operating expenses (10,662) (8,242) (10,662) (8,242) (9) (10,502) (11,654) Operating expenses (10,662) (10,502) (11,654) Operating expenses (10,662) (10,			67	3,834
Unrealized gain/ (loss) on re-measurement of investments at FVTPL 167 (3,409) Operating expenses Financial charges (10,662) (8,242) Financial charges (7) (3) Operating Profit 2,470 910 Management Company's remuneration (247) (91) Sales tax on Management Company's remuneration (32) (12) Provision for Sindh Workers' Welfare Fund (44) (14) Profit before taxation 2,147 793 Less : Taxation (375) (736) Pofit after taxation 1,772 57	- Others			
investments at FVTPL 167 (3,409) Operating expenses (10,662) (8,242) Financial charges (7) (3) (10,502) (11,654) Operating Profit 2,470 910 Management Company's remuneration (247) (91) Sales tax on Management Company's remuneration (32) (12) Provision for Sindh Workers' Welfare Fund (44) (14) Profit before taxation 2,147 793 Less: Taxation (375) (736) Pofit after taxation 1,772 57			12,972	12,564
Operating expenses (10,662) (8,242) Financial charges (7) (3) (10,502) (11,654) Operating Profit 2,470 910 Management Company's remuneration (247) (91) Sales tax on Management Company's remuneration (32) (12) Provision for Sindh Workers' Welfare Fund (44) (14) Profit before taxation 2,147 793 Less: 7 7 7 Taxation (375) (736) Pofit after taxation 1,772 57	Unrealized gain/ (loss) on re-measurement of			
Company Comp	investments at FVTPL		167	(3,409)
Operating Profit 2,470 910 Management Company's remuneration (247) (91) Sales tax on Management Company's remuneration (32) (12) Provision for Sindh Workers' Welfare Fund (44) (14) Profit before taxation 2,147 793 Less: Taxation (375) (736) Pofit after taxation 1,772 57	Operating expenses		(10,662)	(8,242)
Operating Profit2,470910Management Company's remuneration Sales tax on Management Company's remuneration Provision for Sindh Workers' Welfare Fund(32) (44)(12) (14)Profit before taxation2,147793Less: Taxation(375)(736)Pofit after taxation1,77257	Financial charges		(7)	(3)
Management Company's remuneration Sales tax on Management Company's remuneration Provision for Sindh Workers' Welfare Fund Profit before taxation Less: Taxation Pofit after taxation (247) (91) (32) (12) (14) (14) (14) (793) (375) (736)			(10,502)	(11,654)
Sales tax on Management Company's remuneration Provision for Sindh Workers' Welfare Fund (44) Profit before taxation Less: Taxation (32) (12) (14) (44) (14) (793) (736)	Operating Profit		2,470	910
Sales tax on Management Company's remuneration Provision for Sindh Workers' Welfare Fund (12) Profit before taxation 2,147 793 Less: Taxation (32) (12) (14) (14) (793) (736)	Management Company's remuneration		(247)	(91)
Provision for Sindh Workers' Welfare Fund (44) (14) Profit before taxation 2,147 793 Less: Taxation (375) (736) Pofit after taxation 1,772 57	Sales tax on Management Company's remuneration		(32)	그는 이 사람들이 모든 사람들이 없는 것이 없었다.
Less: (375) (736) Pofit after taxation 1,772 57	Provision for Sindh Workers' Welfare Fund		(44)	
Taxation (375) (736) Pofit after taxation 1,772 57	Profit before taxation		2,147	793
Pofit after taxation 1,772 57	Less:			
	Taxation		(375)	(736)
	Pofit after taxation		1,772	57
Earning per certificate - basic and diluted 11 0.05 0.00				
	Earning per certificate - basic and diluted	11 _	0.05	0.00

The annexed notes from 1 to 14 form an integral part of these condensed interim financial information.

For UDL Modaraba Management (Private) Limited (Management Company)