



FEROZE 1888 MILLS LIMITED

Manufacturers and Exporters of Specialized Yarn & Textile Products

Weaving a Better World®

Corp-1/F1888/2022

26 October 2022

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road, Karachi

Subject: **Progress Report of Right Issue of Feroze1888 Mills Limited**

Dear Sir,

This is with reference to the Right Issue of the Company which was fully subscribed and accordingly all the proceeds were received.

In continuation to our earlier progress reports, it is to inform that proceeds from the right shares issue amounting to Rs, 1,582 million have been fully utilized as under:-

Particulars of Utilization	Budgeted	Actual	Utilization
	PKR Mn	PKR Mn	%
Steel & Cement	775	775	100%
Other Civil Material and Construction Services	648	648	100%
Electrical works and Others	159	159	100%
Total	1,582	1,582	100%

You may please inform the TRE certificate holders of the exchange accordingly.

Thanking you,

Yours truly,

for **Feroze1888 Mills Limited**

Mudassir Moten

Company Secretary

c.c.to:

The Commissioner
Corporate Supervision Department
Securities and Exchange
Commission of Pakistan
Islamabad

The Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad