



October 26, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for The Quarter Ended September 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **October 26, 2022 at 11:30 A.M.** at registered office of the Company recommended the followings:

i) **CASH DIVIDEND:**

NIL.

AND

ii) **BONUS SHARES:**

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of 2 share(s) for every 10 share(s) held i.e. 20%

AND

iii) **RIGHT SHARES:**

NIL.

AND

iv) **ANY OTHER PRICE-SENSITIVE INFORMATION:**

In accordance with Sections 96 and 131 of the Securities Act, 2015 and relevant provisions of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

At a meeting of the Board of Directors of Hum Network Limited (hereinafter referred to as the "Company") held at 11:30 a.m. on October 26, 2022 at the registered office of the Company, the Board of Directors have authorized the management of the Company to explore the

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HUM NETWORK LIMITED

Karachi Office
Building No. 10/11, Hassan Ali Street,
Off Lt. Chundrigar Road Karachi-74000.
UAN: 111-486-111
Fax : +92 21-3262 8840

Lahore Office
24-A,
Masson Road,
Lahore.
Ph : +92-42-36312501-3

Islamabad Office
Plot # 2A, Sector G-6/1-1
Khayaban-e-Suhrwardy Road
Aabpara, Islamabad.
Ph : +92-51-8777000

www.humnetwork.tv



feasibility of a potential acquisition of **Tower Sports (Private) Limited**, a Company which currently holds the landing rights Licenses of **Ten Sports** and **Ten Sports 2** and is responsible for overseeing the sales and distribution of above mentioned channels.

Further, the Board of Directors have authorized the management of the Company to explore the feasibility of a potential acquisition of a Company, **Sphere Ventures (Private) Limited**, which deals in kid's content.

Furthermore, the management of the Company has also been authorized to appoint advisors and consultants for evaluating the feasibility, including due diligence and valuation, for final approval of the Board of Directors.

Book Closure:

The above bonus entitlement will be paid to the shareholders whose names will appear in the Register of Members as at close of business on November 9, 2022.

The Share Transfer Books of the Company will be closed from November 10, 2022, to November 11, 2022 (both days inclusive). Transfers received at M/s F.D. Registrar Services (SMC-Pvt.) Ltd. having its office at 17th Floor, Saima Trade Tower-A, I.I. Chundrigar Road Karachi-74000, Pakistan by close of business on November 9, 2022 will be treated in time for the purpose of above entitlement to the transferees.

The unaudited financial results of the Company (Unconsolidated and Consolidated) for the period ended **September 30, 2022** are attached herewith as "**Annexure-A**" & "**Annexure-B**" respectively.

The Quarterly Report of the Company for the period ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read "Mohsin Naeem".

Mohsin Naeem
Company Secretary

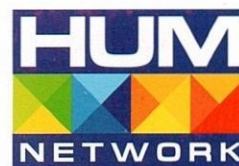


FINANCIAL RESULTS:

ANNEXURE A

**HUM NETWORK LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED SEPTEMBER 30, 2022
(UN-AUDITED)**

	September 30, 2022	September 30, 2021
	----- Rupees-----	
Revenue	1,331,891,876	1,217,646,404
Cost of production	(752,944,724)	(619,477,698)
Transmission cost	(31,429,735)	(22,355,607)
	(784,374,459)	(641,833,305)
Gross profit	547,517,417	575,813,099
Distribution costs	(85,945,084)	(64,605,774)
Administrative expenses	(153,732,984)	(129,898,269)
Other income/(expense)	54,867,542	(9,324,535)
Finance costs	(15,899,999)	(15,393,741)
Profit before taxation	346,806,892	356,590,780
Taxation		
-current	(39,982,389)	(115,861,128)
-deferred	(2,048,433)	9,892,338
	(42,030,822)	(105,968,790)
Profit for the period	304,776,070	250,621,990
Earnings per share - basic and diluted (Re.)	0.32	0.27



ANNEXURE B

HUM NETWORK LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED SEPTEMBER 30, 2022
(UN-AUDITED)

	September 30, 2022	September 30, 2021
	----- Rupees-----	
Revenue - Net	1,519,437,939	1,302,666,334
Cost of production	(756,943,752)	(611,731,671)
Transmission cost	(50,832,524)	(60,033,562)
	(807,776,276)	(671,765,233)
Gross profit	711,661,663	630,901,101
Distribution costs	(107,380,421)	(77,783,765)
Administrative expenses	(213,321,901)	(188,926,872)
Other income/(expense)	33,552,322	(24,888,128)
Finance costs	(16,227,090)	(16,026,045)
Profit before taxation	408,284,573	323,276,291
Taxation	(43,428,211)	(106,479,089)
Profit after taxation	364,856,362	216,797,202
Attributable to:		
Owners of Holding Company	373,437,273	222,261,071
Non-Controlling Interests	(8,580,911)	(5,463,869)
	364,856,362	216,797,202
Earnings per share - basic and diluted (Re.)	0.40	0.24