



October 26, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Disclosure of Material Information

Dear Sirs,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and relevant provisions of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

At a meeting of the Board of Directors of Hum Network Limited (hereinafter referred to as the "Company") held at 11:30 a.m. on October 26, 2022 at the registered office of the Company, the Board of Directors have authorized the management of the Company to explore the feasibility of a potential acquisition of **Tower Sports (Private) Limited**, a Company which currently holds the landing rights Licenses of **Ten Sports** and **Ten Sports 2** and is responsible for overseeing the sales and distribution of above mentioned channels.

Further, the Board of Directors have authorized the management of the Company to explore the feasibility of a potential acquisition of a Company, **Sphere Ventures (Private) Limited**, which deals in kid's content.

Furthermore, the management of the Company has also been authorized to appoint advisors and consultants for evaluating the feasibility, including due diligence and valuation, for final approval of the Board of Directors.

A disclosure form as required under S.R.O. 143(1)/2012 dated December 5, 2012 read with Section 131 of the Securities Act, 2015 is also enclosed as **Annexure A**.

Yours faithfully,

Mohsin Naeem
Company Secretary

Cc:

The Director Security Market Division
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad

HUM NETWORK LIMITED

Karachi Office
Building No. 10/11, Hassan Ali Street,
Off LL Chundrigar Road Karachi-74000.
UAN: 111-486-111
Fax : +92 21-3262 8840

Lahore Office
24-A,
Masson Road,
Lahore.
Ph : +92-42-36312501-3

Islamabad Office
Plot # 2A, Sector G-6/1-1
Khayaban-e-Suhrawardy Road
Aabpara, Islamabad.
Ph : +92-51-8777000

www.humnetwork.tv



ANNEXURE A

**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company:	Hum Network Limited Building No. 10/11, Hassan Ali Street, off I.I. Chundrigar Road Karachi
Date of Report:	October 26, 2022
Contact Information:	Mohsin Naeem Company Secretary Building No. 10/11, Hassan Ali Street, off I.I. Chundrigar Road Karachi Telephone Number: 111-486-111 Fax Number: +92 21-32628840 Email Address: mohsin.naeem@hum.tv

[√] Disclosure of price sensitive/inside information by listed company

At a meeting of the Board of Directors of Hum Network Limited (hereinafter referred to as the “**Company**”) held at 11:30 a.m. on October 26, 2022 at the registered office of the Company, the Board of Directors have authorized the management of the Company to explore the feasibility of a potential acquisition of **Tower Sports (Private) Limited**, a Company which currently holds the landing rights Licenses of **Ten Sports** and **Ten Sports 2** and is responsible for overseeing the sales and distribution of above mentioned channels.

Further, the Board of Directors have authorized the management of the Company to explore the feasibility of a potential acquisition of a Company, **Sphere Ventures (Private) Limited**, which deals in kid’s content.

Furthermore, the management of the Company has also been authorized to appoint advisors and consultants for evaluating the feasibility, including due diligence and valuation, for final approval of the Board of Directors.

The company has duly caused this form/statement to be signed /on its behalf by the undersigned here unto duly authorized.

Mohsin Naeem
Company Secretary

Dated: October 26, 2022