

October 26, 2022

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2022**

Dear Sir,

We have to inform you that the Board of Directors of **EFG Hermes Pakistan Limited** in their meeting held on **October 26, 2022** at **3:00 PM**, at registered office # 904, 9<sup>th</sup> Floor, Emerald Tower, Plot No. G-19, Block-5, Clifton, Karachi, recommended the following:

Cash dividend: Nil  
Bonus shares: Nil  
Right shares: Nil

The financial results of the Company are enclosed as "Annexure-A".

The Half-yearly Report of the Company for the period ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Thanking you

Sincerely,

For **EFG Hermes Pakistan Limited**



Shahid Kamal  
**Company Secretary**

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
(UN-AUDITED) FOR THE NINE MONTHS AND THIRD QUARTER ENDED SEPTEMBER 30, 2022**

	Nine Months Ended		Third Quarter Ended	
	September 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021
	-----Rupees-----		-----Rupees-----	
<b>OPERATING REVENUES</b>				
Operating revenues	93,625,487	181,127,422	30,517,084	53,708,504
Gain on sale of investments-net	60,247,020	17,814,926	21,442,226	6,402,935
	<b>153,872,507</b>	<b>198,942,348</b>	<b>51,959,310</b>	<b>60,111,439</b>
<b>EXPENDITURES</b>				
Administrative and general expenses	(143,614,892)	(138,383,274)	(53,467,028)	(43,186,949)
	<b>10,257,615</b>	<b>60,559,074</b>	<b>(1,507,718)</b>	<b>16,924,490</b>
Operating profit / (loss)				
Other charges - net	(12,685,310)	(2,118,698)	(3,979,203)	(4,799,832)
Income on margin finance	6,295,475	10,682,895	2,167,597	6,021,061
Financial charges	(78,227,843)	(26,565,647)	(32,059,189)	(9,956,507)
Gain on re-measurement of investments categorised as 'fair value through profit or loss' - net	18,861,715	2,659,195	10,780,555	340,340
	<b>(65,755,963)</b>	<b>(15,342,255)</b>	<b>(23,090,240)</b>	<b>(8,394,938)</b>
<b>(LOSS) / PROFIT BEFORE TAXATION</b>	<b>(55,498,348)</b>	<b>45,216,819</b>	<b>(24,597,958)</b>	<b>8,529,552</b>
<b>TAXATION</b>	<b>(12,280,470)</b>	<b>(14,887,065)</b>	<b>(4,120,154)</b>	<b>(3,806,470)</b>
<b>(LOSS) / PROFIT AFTER TAXATION</b>	<b>(67,778,818)</b>	<b>30,329,754</b>	<b>(28,718,112)</b>	<b>4,723,082</b>
<b>OTHER COMPREHENSIVE INCOME</b>				
<i>Item that will not be reclassified subsequently to profit or loss</i>				
(Loss) / gain on re-measurement of investments categorised as 'fair value through other comprehensive income'	(6,251,517)	5,514,159	(609,122)	(6,491,959)
<b>TOTAL COMPREHENSIVE (LOSS) / INCOME FOR THE PERIOD</b>	<b>(74,030,335)</b>	<b>35,843,913</b>	<b>(29,327,234)</b>	<b>(1,768,877)</b>
Earnings per share - basic and diluted	<b>(3.39)</b>	<b>1.52</b>	<b>(1.43)</b>	<b>0.24</b>

