

October 27, 2022

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Contact: 021-32439618; 021-35274381  
Fax: 021-111-573-329

**Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, October 26, 2022 at 04:00 p.m. at Arif Habib Centre, 23, M.T. Khan Road, Karachi recommended the following:

i. CASH DIVIDEND	NIL
ii. BONUS SHARES	NIL
iii. RIGHT SHARES	NIL
iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
v. ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The financial results of the Company are attached herewith.



**ARIF HABIB LIMITED**  
**CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2022 (UN-AUDITED)**

	September 30, 2022	September 30, 2021
	Rupees	
Operating revenue	274,740,946	275,940,407
Capital gain on sale of short term investments	42,574,102	53,988,442
Unrealized (loss) / gain on re-measurement of short term investments	(212,466,239)	(179,541,930)
Unrealized gain on re-measurement of investment property	233,700,000	281,500,000
	<u>338,548,809</u>	<u>431,886,919</u>
Administrative and operating expenses	(117,677,950)	(120,900,296)
Finance costs	(138,246,431)	(22,239,002)
Other operating income	10,902,746	10,237,498
<b>Profit before taxation</b>	<b>93,527,174</b>	<b>298,985,119</b>
Taxation	(22,671,052)	(49,987,625)
<b>Profit after taxation</b>	<b><u>70,856,122</u></b>	<b><u>248,997,494</u></b>
<b>Earnings per share - basic &amp; diluted</b>	<b><u>1.08</u></b>	<b>(Restated) <u>3.81</u></b>






**ARIF HABIB LIMITED**  
**CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2022 (UN-AUDITED)**

	September 30, 2022	September 30, 2021
	Rupees	
Operating revenue	287,607,528	284,280,403
Capital gain on sale of short term investments	42,574,102	53,988,442
Unrealized (loss) / gain on re-measurement of short term investments	(212,466,239)	(179,541,930)
Unrealized gain on re-measurement of investment property	233,700,000	281,500,000
	<u>351,415,391</u>	<u>440,226,915</u>
Administrative and operating expenses	(124,717,295)	(125,543,831)
Finance costs	(138,251,166)	(22,239,002)
Other operating income	12,008,684	11,648,832
<b>Profit before taxation</b>	<b>100,455,614</b>	<b>304,086,914</b>
Taxation	(23,011,871)	(50,405,353)
<b>Profit after taxation</b>	<b><u>77,443,743</u></b>	<b><u>253,681,561</u></b>
<b>Earnings per share - basic &amp; diluted</b>	<b><u>1.19</u></b>	<b><u>(Restated) 3.88</u></b>

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



**Muhammad Taha Siddiqui**  
**Company Secretary**

