

INDUS MOTOR COMPANY LTD.

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Karachi-74000.
(Tel: 32439618 / 35274381)

(Form-7)
October 26, 2022

Subject: Financial Results for the Quarter ended September 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Wednesday, October 26, 2022 at 4 p.m. at Karachi recommended the following:

1) CASH DIVIDEND

First Interim Cash Dividend for the Quarter ended September 30, 2022 at Rs. 8.20 per share i.e. 82%.

2) FINANCIAL RESULTS

The Financial Results of the Company are as follows.

Condensed Interim Profit and Loss Account

For the quarter ended September 30, 2022 (unaudited)

	Quarter ended	
	September 30 2022	September 30 2021
	----- (Rupees in '000) -----	
Revenue from contracts with customers	37,248,747	65,552,015
Cost of sales	(39,606,294)	(58,479,712)
Gross profit / (loss)	(2,357,547)	7,072,303
Distribution expenses	(372,284)	(455,529)
Administrative expenses	(450,241)	(466,572)
Other operating expenses	(87,330)	(19,275)
	(909,855)	(941,376)
	(3,267,402)	6,130,927
Workers' Profit Participation Fund and Workers' Welfare Fund	(37,526)	(466,768)
Profit / (Loss) from operations	(3,304,928)	5,664,159
Other income	5,163,025	2,047,214
	1,858,097	7,711,373
Finance cost	(19,306)	(28,546)
Profit before taxation	1,838,791	7,682,827
Taxation	(541,814)	(2,258,088)
Profit after taxation	1,296,977	5,424,739
Earnings per share - basic and diluted (Rupees)	16.50	69.02

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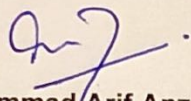
The above entitlement will be paid to the shareholders whose names will appear in the Register of the members on November 09, 2022.

The Share Transfer Books of the Company will be closed from November 10, 2022 to November 14, 2022 (both days inclusive). Transfers received at the Company's Share Register at "CDC Share Registrar Services Limited, CDC House, 99-B, Block-'B', S.M.C.H.S. Main Shahrah-e-Faisal, Karachi-74400, Pakistan (Tel: 111-111-500, 0800-23275, Fax: (021) 34326053 Email: info@cdcsrsl.com" at the close of business of November 09, 2022 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended September 30, 2022 will be transmitted through PUCARS separately within the specific time.

Thanking you,

Yours sincerely,
For **INDUS MOTOR COMPANY LIMITED**



Muhammad Arif Anzer
Company Secretary

