

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their 174th meeting held on Wednesday, October 26, 2022 at 02:00 p.m., at Peshawar, recommended the following:

- | | | |
|-------|--|-------------------|
| (i) | <u>CASH DIVIDEND</u> | <u>NIL</u> |
| (ii) | <u>BONUS SHARES</u> | <u>NIL</u> |
| (iii) | <u>RIGHT SHARES</u> | <u>NIL</u> |
| (iv) | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | <u>NIL</u> |
| (v) | <u>ANY OTHER PRICE – SENSITIVE INFORMATION</u> | <u>NIL</u> |

The financial results of the Bank are attached as Annexure – I.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **NIL**.

The Share Transfer Books of the company will be closed from **NIL** to **NIL** (both days inclusive). Transfers received at the THK Associates (Pvt) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A, Phase VII, Karachi, at the close of the business on **NIL** will be treated in time for the purpose of the above entitlement to the transferees.

The Quarterly Report of the Bank for the period ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,



Muhammad Ali
Company Secretary (A)

THE BANK OF KHYBER
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2022

Annexure-I

	Note	Quarter ended		Nine months ended	
		July 1 to September 30, 2022	July 1 to September 30, 2021	January 1 to September 30, 2022	January 1 to September 30, 2021
		Rupees in '000			
Mark-up/ return/ interest earned	23	10,737,472	5,652,396	29,466,325	16,007,298
Mark-up/ return/ interest expensed	24	9,374,823	3,901,285	24,580,002	11,009,177
Net mark-up/ interest income		1,362,649	1,751,111	4,886,323	4,998,121
NON MARK-UP/ INTEREST INCOME					
Fee and commission income	25	121,579	113,270	355,210	310,181
Dividend income		2,498	10,872	7,134	26,104
Foreign exchange income		225,845	45,473	557,967	367,651
Income/ (loss) from derivatives		-	-	-	-
Gain/ (loss) on securities	26	(110)	(17,275)	10,099	(105,914)
Share of profit of associate		-	-	1,608	-
Other income	27	36,619	29,619	109,059	82,242
Total non-markup/ interest income		386,431	181,959	1,041,077	680,264
Total income		1,749,080	1,933,070	5,927,400	5,678,385
NON MARK-UP/ INTEREST EXPENSES					
Operating expenses	28	1,689,203	1,290,011	4,765,221	3,726,117
Workers Welfare Fund		-	-	-	-
Other charges	29	-	278	5	3,895
Total non-markup/ interest expenses		1,689,203	1,290,289	4,765,226	3,730,012
PROFIT BEFORE PROVISIONS		59,877	642,781	1,162,174	1,948,373
Provisions and write offs - net	30	278,116	343,628	792,594	721,097
Extra ordinary / unusual items		-	-	-	-
PROFIT / (LOSS) BEFORE TAXATION		(218,239)	299,153	369,580	1,227,276
Taxation	31	(106,822)	128,625	89,815	448,571
PROFIT / (LOSS) AFTER TAXATION		(111,417)	170,528	279,765	778,705
Basic and diluted earnings / (loss) per share					
	32	(0.10)	0.15	0.25	0.71

The annexed notes 1 to 39 form an integral part of these condensed interim financial statements.

MANAGING DIRECTOR

CHIEF FINANCIAL OFFICER

DIRECTOR

DIRECTOR

DIRECTOR