



## CENTURY INSURANCE COMPANY LIMITED

Registered Office & Corporate Department  
LAKSON SQUARE, BUILDING NO.2, SARWAR SHAHEED ROAD, KARACHI - 74200 PAKISTAN

October 26, 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

### **FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED SEPTEMBER 30, 2022**

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, October 26, 2022 at 04:00 p.m. at the Registered office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi, considered and approved the un-audited financial statements of the Company for the quarter/period ended September 30, 2022.

The financial results of the Company are as per Annexure 'A' attached.

The Quarterly Report of the Company for the quarter/period ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Kindly acknowledge.

Yours faithfully,

**For CENTURY INSURANCE COMPANY LIMITED**

  
**(MANSOOR AHMED)**  
Company Secretary

Encl: As above

Cc to: The Executive Director/HOD  
Offsite-II Department,  
Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63, NIC Building,  
Jinnah Avenue, Blue Area,  
Islamabad.

  
  
PHONE:- 384 00000 FAX: 92-21-568 3410 & 568 4336



# CENTURY INSURANCE COMPANY LIMITED

Registered Office & Corporate Department  
LAKSON SQUARE, BUILDING NO.2, SARWAR SHAHEED ROAD, KARACHI - 74200 PAKISTAN

Annexure A

## CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE THREE AND NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2022

	Three months period ended		Nine months period ended	
	September 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021
	----- (Rupees) -----			
Net insurance premium	269,872,102	232,605,402	788,516,127	662,606,519
Net insurance claims	(136,759,582)	(107,761,072)	(429,174,423)	(309,649,608)
Net commission and other acquisition costs	26,530,616	14,059,285	68,839,629	47,111,425
Insurance claims and acquisition expenses	(110,228,966)	(93,701,787)	(360,334,794)	(262,538,183)
Management expenses	(88,415,118)	(81,234,651)	(291,954,052)	(247,775,561)
<b>Underwriting results</b>	<b>71,228,018</b>	<b>57,668,964</b>	<b>136,227,281</b>	<b>152,292,775</b>
Investment income	40,613,889	11,087,888	123,521,704	85,327,272
Other income	18,852,755	15,913,316	55,500,620	37,452,107
Other expenses	(3,836,737)	(3,551,505)	(8,729,635)	(8,943,340)
<b>Results of operating activities</b>	<b>126,857,925</b>	<b>81,118,663</b>	<b>306,519,970</b>	<b>266,128,814</b>
Finance costs				
Finance costs - lease liabilities	(1,135,811)	(1,468,765)	(3,365,879)	(4,352,672)
Share of profit of associates	-	494,731	5,913,016	4,792,604
Profit from Window Takaful Operations	9,343,539	4,382,439	20,529,295	15,366,311
<b>Profit before tax</b>	<b>135,065,653</b>	<b>84,527,068</b>	<b>329,596,402</b>	<b>281,935,057</b>
Income tax expen - current	(50,168,082)	(24,269,130)	(111,751,697)	(81,157,371)
- prior year	(65,091)	-	(16,001,901)	-
- deferred	11,016	(1,440,934)	1,500,361	106,545
	(50,222,157)	(25,710,064)	(126,253,237)	(81,050,826)
<b>Profit after tax</b>	<b>84,843,496</b>	<b>58,817,004</b>	<b>203,343,165</b>	<b>200,884,231</b>
<b>Earnings per share of Rs.10 each - basic and diluted (Restated)</b>	<b>1.53</b>	<b>1.06</b>	<b>3.68</b>	<b>3.63</b>

PHONE:- 384 00000 FAX: 92-21-568 3410 & 568 4336