



## Financial Results for the First Quarter Ended September 30, 2022

	For the Quarter Ended	
	September 30 2022 (Rupees)	September 30 2021 (Rupees)
Income on Diminishing Musharakah	4,009,683	5,350,077
Income from Ijarah	-	615,710
Income from investments	6,712,307	2,268,062
	<u>10,721,989</u>	<u>8,233,848</u>
Administrative & Operating expenses	(6,610,104)	(6,180,439)
Reversal of provision against NPL	1,650,000	-
Financial & other charges	(176)	(13,200)
	<u>(4,960,280)</u>	<u>(6,193,640)</u>
<b>Operating Profit</b>	<b>5,761,710</b>	<b>2,040,209</b>
Other income	622,109	189,998
	<u>6,383,819</u>	<u>2,230,207</u>
Unrealised (loss) on re-measurement of investments at fair value through profit & loss	(1,498,004)	(3,518,694)
Share of profit/(loss) from associates	-	-
	<u>4,885,815</u>	<u>(1,288,487)</u>
Modaraba Company's management fee	(488,582)	-
Sales tax on management company's remuneration	(63,516)	-
Provision for Workers Welfare Fund	(97,716)	-
	<u>4,236,001</u>	<u>(1,288,487)</u>
<b>Profit before taxation</b>	<b>4,236,001</b>	<b>(1,288,487)</b>
Income tax expense	(825,320)	(128,821)
<b>Profit after taxation</b>	<b>3,410,681</b>	<b>(1,417,308)</b>
Earning per certificate - basic	<u>0.16</u>	<u>(0.07)</u>

Chief Financial Officer

