

FIRST EQUITY MODARABA

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE QUARTER ENDED SETEMBER 30, 2022

	September 2022 Rupees	September 2021 Rupees
<i>Income</i>	2,742,724	20,461,297
<i>Expenditure</i>		
Operating expenses	(4,851,981)	(5,611,456)
Bank charges	(85)	(147)
	(4,852,066)	(5,611,603)
	(2,109,342)	14,849,694
Other income	32,482	37,480
<i>Profit Before Taxation</i>	(2,076,860)	14,887,174
Provision for Taxation	(225,653)	(2,825,000)
<i>Profit after Taxation</i>	(2,302,513)	12,062,174
Earnings per certificate	(0.044)	0.230

FIRST EQUITY MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - CONSOLIDATED
FOR THE QUARTER ENDED SETEMBER 30, 2022

	September 2022 Rupees	September 2021 Rupees
Income	(34,708,503)	163,174,483
Expenditures		
Operating expenses	(22,085,351)	(22,438,275)
Distribution and selling expenses	(5,329,364)	(9,329,670)
	(27,414,715)	(31,767,945)
Operating profit	(62,123,218)	131,406,538
Financial charges	(16,263,484)	(9,980,704)
	(78,386,702)	121,425,834
Other income	2,453,344	510,142
	(75,933,358)	121,935,976
Other charges	-	(7,891,179)
Profit before taxation	(75,933,358)	114,044,797
Taxation		
- current	(10,816,556)	(28,141,443)
- deferred	22,114,171	(10,338,129)
	11,297,616	(38,479,572)
Profit for the period	(64,635,742)	75,565,225
Earnings per certificate	(1.2326)	1.4410