



MERIT PACKAGING LIMITED

Registered Office & Corporate Department

LAKSON SQUARE, BUILDING NO. 2, SARWAR SHAHEED ROAD, KARACHI-74200, PAKISTAN.

October 26, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

HAND DELIVERY

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2022

We have to inform you that the Board of Directors of our Company in their meeting held on October 26, 2022 at 07:00 p.m. at the Registered Office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi has approved the un-audited financial statements of the Company for the quarter ended September 30, 2022.

The financial results of the Company are as per Annexure 'A' attached.

The Quarterly Report of the Company for the period ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

For MERIT PACKAGING LIMITED


(MANSOOR AHMED)
Company Secretary

Encl: As above

Cc to: The Executive Director/HOD
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building,
Jinnah Avenue, Blue Area,
Islamabad.


PHONE: 3840 0000 FAX: 92-21-3568 6571 & 3568 3410



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ANNEXURE 'A'

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2022

	Quarter ended	
	September 30, 2022	September 30, 2021
	Rupees in 000's	
Sales - net	1,391,834	871,103
Cost of sales	(1,255,461)	(821,191)
Gross profit	136,373	49,912
General and administrative expenses	(24,731)	(21,742)
Selling and distribution expenses	(24,453)	(14,593)
Other income	9,151	5,423
Other operating expenses	(2,748)	(2,671)
	(42,781)	(33,583)
Operating profit	93,592	16,329
Financial charges	(74,056)	(77,389)
Profit / (loss) before taxation	19,536	(61,060)
Taxation	(16,099)	3,959
Net loss for the period	3,437	(57,101)
		(Restated)
Profit / (loss) per share - basic and diluted (Rupee)	0.02	(0.69)