



PHILIP MORRIS
(PAKISTAN) LIMITED

October 27, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Stock Exchange Building
Karachi

Board Meeting Results for the Quarter Ended September 30, 2022

Dear Sir,

We wish to inform you that the Board of Directors of Philip Morris (Pakistan) Limited (“the Company”) at its meeting held on October 26, 2022, has approved the quarterly Financial Statements of the Company for the quarter ended September 30, 2022, and is pleased to announce the results which are attached herewith as **Annexure A**.

Dividend.

During the meeting, the Board of Directors also approved an interim dividend in respect of the nine months ended September 30, 2022 at the rate of PKR 1 per ordinary share and PKR 0.90 per preference share to be paid to the shareholders.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on November 8, 2022.

Book Closure.

The share transfer books of the Company will be closed from November 9, 2022 to November 11, 2022 (both days inclusive). Transfer received in order at the office of the Company’s Share Registrar CDC Share Registrar Services Limited, CDC House, 99-B, Block B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi-74400 by the close of business on November 8, 2022, will be considered in time for the purpose of the above entitlement to the transferees.

You may please inform the members of the Exchange accordingly.

Yours faithfully,

For PHILIP MORRIS (PAKISTAN) LIMITED

Sana Enait Hashmi
Company Secretary

Philip Morris (Pakistan) Limited

Office 4 & 5, 5th floor, Corporate Office Block, Dolmen City, Plot HC-3, Block 4, Clifton Karachi | Tel: +92 21- 3520 9600 - 01

Fax: +92 21- 3529 4350 | <http://philipmorriskarachi.com.pk>



**PHILIP MORRIS
(PAKISTAN) LIMITED**

Annexure A

**PHILIP MORRIS (PAKISTAN) LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (Un-audited)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2022**

	Quarter ended		Nine months period ended	
	September 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021
	------(Rupees in thousand)-----			
Turnover - net	4,800,443	3,565,122	14,966,441	12,789,147
Cost of sales	2,570,582	1,935,899	8,087,820	6,698,938
Gross profit	2,229,861	1,629,223	6,878,621	6,090,209
Distribution and marketing expenses	744,783	610,852	2,113,083	2,042,780
Administrative expenses	381,825	368,875	1,017,931	1,103,015
Other expenses	296,588	142,033	755,243	380,151
Other income	(380,209)	(170,445)	(1,015,090)	(561,797)
	1,042,987	951,315	2,871,167	2,964,149
Operating profit	1,186,874	677,908	4,007,454	3,126,060
Finance cost and bank charges	14,792	14,868	49,751	49,416
Profit before taxation	1,172,082	663,040	3,957,703	3,076,644
Taxation charge	329,768	312,037	1,582,074	1,005,760
Profit after taxation	842,314	351,003	2,375,629	2,070,884
Other comprehensive income	-	-	-	-
Total comprehensive income for the year	842,314	351,003	2,375,629	2,070,884
	------(Rupees)-----			
Earnings per share				
- Basic	13.68	5.70	38.58	33.63
- Diluted	10.10	4.77	28.48	28.12

Philip Morris (Pakistan) Limited

Office 4 & 5, 5th floor, Corporate Office Block, Dolmen City, Plot HC-3, Block 4, Clifton Karachi | Tel: +92 21- 3520 9600 - 01

Fax: +92 21- 3529 4350 | <http://philipmorriskakistan.com.pk>