



FIRST IMROOZ MODARABA

26 October 2022

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the first quarter ended 30 September 2022

Dear Sir

We have to inform you that the Board of Directors of our Modaraba Management Company in their meeting held on October 26, 2022 at 03:30 p.m. at 405, 4th Floor, Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi, recommended the following:

The Financial results of the Modaraba are as follows:

	<i>Rs. in '000</i>	
	Jul – Sep 2022	Jul – Sep 2021
Sales	222,650	214,497
Cost of sales	(226,521)	(189,112)
Gross (loss) / profit	(3,871)	25,385
Operating expenses	(24,384)	(23,314)
Operating (loss) / profit	(28,255)	2,071
Financial charges	(2,597)	(1,888)
Other income	1,281	155
Reversal of provision for doubtful debts	-	10,472
Provision for Modaraba Management Company's Fee	-	(1,081)
Provision for Sindh Workers' Welfare Fund	-	(195)
(Loss) / Profit before taxation	(29,571)	9,534
Taxation	(9,593)	(9,242)
(Loss) / Profit for the quarter	(39,164)	292
Earnings per certificate – basic & diluted	Rs. (13.05)	0.10

Please note that above information has been uploaded on PSX web portal PUCARS.

Also with reference to latest PSX Regulation No. 5.6.9(c), soft copy of the accounts will be transmitted electronically through PSX web portal PUCARS.

Yours sincerely

for & on behalf of
FIRST IMROOZ MODARABA

Shabbir Ahmad Jamsa
Company Secretary
A R Management Services (Pvt) Limited

