

312, Cotton Exchange Building,  
I.I.Chundrigar Road, Karachi (Pakistan)  
UAN: 92 021 111000100 Fax: 92 021 32416705  
E-mail: contact@sapphiretextiles.com.pk

7-A/K, Main Boulevard, Gulberg-II,  
Lahore (Pakistan)  
UAN: 92 042 111 000 100 Fax: 92 042 35758783, 35713753



**Reliance Cotton Spinning Mills Limited**

Ref: RSCML/Corp/Res- AGM/ 2022

October 27, 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Filling of Certified Copy of Resolutions Passed by the Shareholders of Reliance Cotton Spinning Mills Limited in 33<sup>RD</sup> Annual General Meeting held on October 26, 2022.**

Dear Sir

In accordance with the requirements of Regulation No. 5.6.9.(b) of the Rule Book of Pakistan Stock Exchange Limited, we are pleased to submit herewith certified copy of the resolutions passed and adopted by the members in the 33<sup>rd</sup> Annual General Meeting of Reliance Cotton Spinning Mills Limited held on October 26, 2022 at Trading Hall, Cotton Exchange Building, I. I Chundrigar Road, Karachi at 4:00 pm.

The above is submitted for information of the Exchange.

Yours sincerely

For and on behalf of **Reliance Cotton Spinning Mills Limited**

**Rameez Ghausi**  
Company Secretary



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**Reliance Cotton Spinning Mills Limited**

**CERTIFIED COPY OF THE RESOLUTIONS PASSED BY THE SHAREHOLDERS OF  
RELiance COTTON SPINNING MILLS LIMITED IN THE 33<sup>RD</sup> ANNUAL GENERAL  
MEETING HELD ON OCTOBER 26, 2022**

**Ordinary Businesses:**

1. To confirm the minutes of last Annual General Meeting.

"RESOLVED THAT the minutes of the Annual General Meeting of the Company held on October 27, 2021 be and are hereby confirmed."

2. To receive, consider and adopt the audited financial statements of the company for the year ended June 30, 2022 together with the Chairman's review, Directors' and Auditors' report thereon.

"RESOLVED THAT the Audited Financial Statements along with Consolidated Audited Financial Statements for the year ended June 30, 2022 together with Chairman's, Auditors' and Directors' reports thereon be and are hereby approved and adopted."

3. To approve final dividend for the year ended June 30, 2022.

"RESOLVED THAT the final cash dividend @ 75% i.e., (Rs. 7.5/- per share) on the ordinary shares of the Company as recommended by the Directors for the year ended June 30, 2022 be and are hereby approved."

4. To appoint auditors for the year ending 30<sup>th</sup> June 2023 and fix their remuneration. The present Auditors, M/s. Shinewing Hameed Chaudhri & Co., Chartered Accountants retired and being eligible offered themselves for reappointment.

"RESOLVED THAT M/s. Shinewing Hameed Chaudhri & Co., Chartered Accountants be and hereby appointed as statutory auditors of the Company for the year ending June 30, 2023 at a remuneration to be fixed by the Chief Executive."

**Special Businesses:**

5. To approve by way of special resolution with or without modification, the following resolutions in respect of related party transactions in terms of Section 208 of the Companies Act, 2017:

(i) "RESOLVED THAT the related party transactions conducted during the year as disclosed in the note 36 of the unconsolidated financial statements for the year ended June 30, 2022 be and are hereby ratified, approved and confirmed."

(ii) "RESOLVED THAT the Board of Directors of the Company be and is hereby authorized to approve the transactions to be conducted with Related Parties on case-to-case basis during the financial year ending June 30, 2023.

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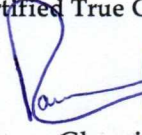
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**Reliance Cotton Spinning Mills Limited**

"FURTHER RESOLVED that transactions approved by the Board shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification/approval."

Certified True Copy

  
**Rameez Ghausi**  
Company Secretary

