



**PREMIUM  
TEXTILE  
MILLS**

October 27,2022

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Dear Sir,

We are enclosing herewith copy of minutes of the 35th Annual General Meeting which was held on 26th October 2022.

Kindly acknowledge the same.

Thanking you

Yours Faithfully,

Iqbal Chappra,  
Company Secretary .

**Premium Textile Mills Limited**

**Head Office**

1<sup>st</sup> Floor, Haji Adam Chamber  
Altaf Hussain Road, New Challi  
Karachi-74000, Pakistan  
Tel : 021-32400405-8  
Fax : 021-32417908  
Email : premhead@premiumtextile.com  
Web : www.premiumtextile.com

**Factory**

Plot 22, 23, 59, 60, 61, 76, 77, 78  
140, 142, 157, 208/1  
Main Super Highway, Nooriabad  
Distt Jamshoro (Sindh), Pakistan  
Tel : (025) 4552666  
Email: factory@premiumtextile.com

MINUTES OF THE 35<sup>TH</sup> ANNUAL GENERAL MEETING

HELD ON 26<sup>TH</sup> October, 2022

AT 1 ST FLOOR, HAJI ADAM CHAMBERS, ALTAF HUSSAIN ROAD, NEW CHALLI, KARACHI.

The following were present in the meeting:

- 1) Mr. Aslam Parekh (IN CHAIR)
- 2) Mr. Yasin Siddik
- 3) Mr. M. Ali Jaliawala
- 4) Mr. Tufail Sattar
- 5) Mr. Tanzeel Abdul Sattar (NIT Nominee)
- 6) Mr. Iqbal Chapra (Company secretary)

122- Members in person were present.

Mr. Saad, Mr. Iqbal Soomro and Mohammad Wasim were present representing to Auditors on Zoom.  
The meeting commenced with the recitation from the verses of Holy Quran

1) ORDINARY BUSINESS:

To confirm the minutes of the 34<sup>th</sup> Annual General Meeting held on 27<sup>th</sup> October, 2021 were taken as read and approved by the members.

2) Consideration and adopt the balance sheet and profit & loss account.

To receive, consider and adopt the Report of Directors, Auditor and Audited Accounts of the company for the year ended 30 June, 2022.

3) To approve payment of Cash Dividend

Payment of Cash Dividend @500% i.e. Rs 50/- per share is approved and will be deposited into the members bank accounts as per details provided. Further interim Cash dividend of 500% i.e. Rs. 50 is approved which was already paid to the shareholders earlier.

4) To appoint Auditors & fix their remuneration

It was resolved that M/S. Rehman Sarfraz Rahim Iqbal Rafiq are hereby appointed as auditor of the Company on the remuneration decided by management to hold office from the adjournment of today's meeting till the conclusion of next annual general meeting.

5) Special Business:

To consider and approve the remuneration of two working Directors:

It was unanimously decided that,

"Resolved that from 1<sup>st</sup> November 2022 the remuneration of Mr. Abdul kadir Adam be increased from Rs 1,015,000 to Rs 1,250,000 per month and Rs 810,000 to Rs 1,000,000 per month for Mr. Yasin Siddik along with other fringe benefits i.e. Gratuity, Leave Encashment & Bonus as per company policy"

Materials and facts were provided to members in the meeting which approved this increment.

There being no other business to transact, the meeting ended with a vote of thanks to the chair.

  
CONFIRMED

  
CHAIRMAN

Karachi,  
Dated: 28<sup>th</sup> October, 2022