

House No 37, Street No 14, Cavalry Ground, LAHORE – 54662, PAKISTAN

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DTM/SAC/160-2022

October 26, 2022

Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi

MATERIAL INFORMATION REGARDING SHOW CAUSE NOTICE DATED FEBRUARY 19, 2019 UNDER SECTION 301 READ WITH ECTION 304 OF THE **COMPANIES ACT 2017**

Dear Sir,

Pursuant to hearing before Head of Department Adjudication Division on October 07, 2022, the Securities and Exchange Commission of Pakistan vide order dated October 20, 2022 (received on October 25, 2022) has dropped the show cause proceedings under Section 301 of the Companies Act, 2017 (the Act) and directed the Board of the Company to implement revival plan of the Company within one year from the date of the order to ensure compliance of the requirements of the Act.

It has also been directed to submit progress report on implementation of the revival plan on quarterly basis to the Pakistan Stock Exchange (Guarantee) Limited for public dissemination and to Offsite Department -II of Supervision Division of the Commission for its information and to disclose quarterly progress in the subsequent financial statements of the Company.

Regards

Shahid Amin Ch

Company Secretary

AHORE

For Dar Es Salaam Textile Mills Limited