



# Ittefaq Iron Industries Ltd.

Head Office : 40-B-II, Gulberg-III, Lahore - Pakistan. Ph: (042) 35765021-26 Fax: (042) 35759546  
Ph: (042) 35759895, 35757397, 35757940 UAN: (042) 111-94-94-11

## Marketing Division

Ph: (042) 35785468 Fax: (042) 35759411  
E-mail: info@ittefaqsteel.com, sales@ittefaqsteel.com, Web: www.ittefaqsteel.com

REF. # IIL/KSE/2022/83

Dated: October 27, 2022

The General Manager,  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road,  
Karachi

Respected Sir,

**Subject: FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2022**

We have to inform you that the Board of Director of our company in their meeting held on Thursday, October 27, 2022 at 10 A.M. at Registered Office, 40 B II, Gulberg III, Lahore recommended the following:

**1. CASH DIVIDEND**

A final Cash Dividend for the year ended NIL at Rs. NIL PER share i.e. NIL %

**2. BONUS ISSUE**

It has been recommended by the Board of Directors to issue NIL% Bonus Share i.e.

**3. RIGHT SHARES**

The Board has recommended to issue NIL % Right Shares.

**ANY OTHER PRICE-SENSITIVE INFORMATION**

**NIL**

The financial results of the Company are attached :

The above entitlement will be paid to the shareholders whose names will appear in the register of Members on-N/A.

The Share transfer books of the Company will remain closed from XXXX to XXXX (both days inclusive) at the close of business on-N/A will be treated in time for the purpose of above entitlement to the transferees.



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You may please inform the TRE certificate holders of the exchange accordingly.

Thanking you,

Yours Truly,

For Ittefaq Iron Industries Ltd



Shahzad Javed  
(Chief Executive)

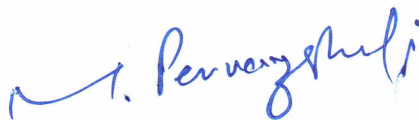


**ITTEFAQ IRON INDUSTRIES LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2022 (UNAUDITED)**

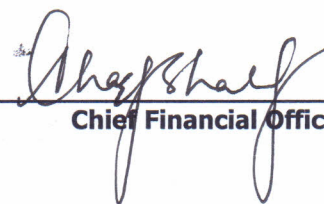
	<b>30 / Sep/ 2022</b>	<b>30 / Sep/ 2021</b>
	<b>Rupees</b>	<b>Rupees</b>
Sales - net	2,365,413,985	2,830,917,623
Cost of sales	2,278,848,932	2,610,138,946
Gross profit	<b>86,565,052</b>	<b>220,778,677</b>
Other operating income	5,124,670	49,206
Distribution and selling cost	22,667,449	20,813,453
Administrative and general expenses	28,946,390	22,590,551
Other operating cost	8,194,908	7,438,419
Finance cost	4,928,761	17,117,115
	<b>64,737,508</b>	<b>67,959,538</b>
Profit before taxation	26,952,215	152,868,345
Taxation	6,885,552	74,471,224
<b>Profit after taxation</b>	<b>20,066,663</b>	<b>78,397,121</b>
<b>OTHER COMPREHENSIVE INCOME</b>		
Other comprehensive income - net of tax	-	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>20,066,663</b>	<b>78,397,121</b>
<b>Earnings per share (basic and diluted)</b>	<b>0.14</b>	<b>0.54</b>



Chief Executive Officer



Director



Chief Financial Officer