



TRUSTED NOT TO COMPROMISE



The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

October 27, 2022

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2022**

Dear Sir,

We write to inform you that the Board of Directors of Pakistan Cables Limited (the "Company") in their Meeting held on Thursday, the 27<sup>th</sup> October 2022 at 9:00 am at 1<sup>st</sup> Floor, Arif Habib Center, 23 M.T. Khan Road, Karachi, has approved the Interim un-audited accounts for the above-mentioned period.

The financial results of the company for the quarter ended September 30, 2022 along with the comparative figures for the corresponding period of last year are as follows:

**STATEMENT OF PROFIT OR LOSS (Un-audited)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2022**

	July to September 2022	July to September, 2021
	(Rupees in '000)	
Net sales	5,203,995	4,341,955
Cost of sales	(4,526,894)	(3,770,613)
Gross profit	677,101	571,342



	Quarter ended September 30, 2022	Quarter ended September 30, 2021
	(Rupees in '000)	
Marketing, selling and distribution costs	(176,423)	(135,583)
Administrative expenses	(79,435)	(67,402)
Impairment loss on trade debts	(11,192)	-
	(267,050)	(202,985)
Finance costs	(178,998)	(69,574)
Other expenses	(19,927)	(22,839)
	(198,925)	(92,413)
Other income	32,637	26,716
Share of (loss) / profit from associate under the equity basis of accounting	(1,488)	5,500
<b>Profit before tax</b>	<b>242,275</b>	<b>308,160</b>
Taxation	(84,009)	(123,233)
<b>Profit after tax</b>	<b>158,266</b>	<b>184,927</b>
		(Restated)
<b>Earnings per share – basic &amp; diluted</b>	<b>Rs. 3.87</b>	<b>Rs. 4.52</b>

The Directors have not recommended any Interim Dividend.

The Quarterly Report of the Company for the period ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully  
Per Pro Pakistan Cables Limited

Natasha Mohammad  
Head of Legal Affairs and Company Secretary