

DSL/PSX/10/2022/003

27 October 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

ANNUAL GENERAL MEETING AND ELECTION OF DIRECTORS

Dear Sir,

The Annual General Meeting of the shareholders of Dost Steels Limited was held on Thursday 27 October 2022 at 9:30 a.m. at the Registered Office of the Company.

Certified true copies of the resolutions passed during the Annual General Meeting are enclosed as Annexure-1 in compliance with listing regulations.

Further, minutes of the Annual General Meeting of the Company shall be submitted to the Exchange within stipulated time period.

Yours truly,
For Dost Steels Limited

A blue ink signature, appearing to be 'Shahid Ali', is written over a horizontal line.

Shahid Ali
Company Secretary

Copy to:

- Executive Director,
Corporate Supervision Department
Securities & Exchange Commission of Pakistan, Islamabad

**EXTRACT OF RESOLUTION PASSED DURING THE ANNUAL GENERAL
MEETING OF DOST STEELS LIMITED HELD ON 27 OCTOBER 2022**

1. To receive, consider and adopt the audited financial statements of the Company for the year ended 30 June 2022 together with the directors' and auditors' reports thereon;

'RESOLVED THAT the audited financial statements of the Company for the year ended 30 June 2022 together with the directors' and auditors' reports thereon be and are hereby adopted".

2. To appoint the Auditors of the Company for the year ending 30 June 2023 and to fix their remuneration;

"RESOLVED THAT M/s. Rahman Sarfaraz Rahim Iqbal Rafiq, Chartered Accountants, be and are hereby appointed as the Auditors' of the Company for the financial year ending on 30 June 2023 and shall hold the office till the conclusion of next Annual General Meeting of the Company unless they resign themselves during the financial year 2023."

"RESOLVED FURTHER THAT the Chief Executive Officer/Director of the Company be and is hereby authorized to negotiate and fix the remuneration of the Auditors."

3. To elect Seven (07) Directors of the Company as fixed by the Board of Directors of the Company in accordance with the provisions of Section 159(1) of the Companies Act, 2017 for a period of three years.

RESOLVED THAT following hereby deemed to be elected as directors of the Company in accordance with the provisions of Section 159(1) of the Companies Act, 2017 for a period of three years with effect from October 27, 2022:

Sr.No.	Name of director
1.	Mr. Mian Abuzar Shad
2.	Mr. Jamal Iftakhar
3.	Mr. Saad Zahid
4.	Mr. Zahid Iftakhar
5.	Mrs. Mona Zahid
6.	Mr. Bilal Jamal Iftakhar
7.	Mr. Shahab Mahboob Vora

For Dost Steels Limited



Shahid Ali
Company Secretary