

THE SEARLE COMPANY LIMITED

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED SEPTEMBER 30, 2022 - UNAUDITED**

		Quarter ended	
		September 30, 2022	September 30, 2021
		----- (Rupees in '000) -----	
	Note		
Revenue from contracts with customers	13	5,146,276	4,662,307
Cost of sales		(2,732,162)	(2,307,896)
Gross profit		2,414,114	2,354,411
Distribution costs		(1,307,080)	(1,106,033)
Administrative expenses		(302,730)	(271,348)
Other expenses		(19,582)	(51,238)
Other income	14	204,676	86,781
Profit from operations		989,398	1,012,573
Finance cost		(714,339)	(378,314)
Profit before income tax		275,059	634,259
Income tax expense		(68,228)	(167,190)
Profit for the period		206,831	467,069
Other comprehensive income		-	-
Total comprehensive income		206,831	467,069
		(Re-stated)	
Basic and diluted earnings per share (Rupees)	15	0.66	1.50

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

N. Khan



Chief Executive Officer

Director

Chief Financial Officer

THE SEARLE COMPANY LIMITED

**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED SEPTEMBER 30, 2022 - UNAUDITED**

	Note	Quarter ended	
		September 30, 2022	September 30, 2021
		(Rupees in '000)	
Revenue from contracts with customers	11	8,213,147	7,677,961
Cost of sales		(4,907,555)	(4,272,631)
Gross profit		3,305,592	3,405,330
Distribution cost		(1,695,970)	(1,310,738)
Administrative expenses		(346,695)	(343,967)
Other operating expenses		(42,516)	(92,536)
Other income	12	48,412	40,829
Profit from operations		1,268,823	1,698,918
Finance cost		(793,470)	(422,603)
Profit before income tax		475,353	1,276,315
Income tax expense		(183,345)	(371,846)
Profit for the period		292,008	904,469
Other comprehensive income		-	-
Total comprehensive income		292,008	904,469
Total comprehensive income is attributable to:			
Owners of the The Searle Company Limited - Holding Company		264,003	885,995
Non-controlling interests		28,005	18,474
		292,008	904,469
Basic and diluted earnings per share (Rupees)	13	0.85	2.93

The annexed notes from 1 to 18 form an integral part of this consolidated condensed interim financial information



Chief Financial Officer

Chief Executive Officer

Director