

27th October 2022

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Contact: 021-32439618; 021-35274381

Fax: 021-111-573-329

Subject: **Announcement - Financial Results for the Quarter Ended 30th September 2022**

Dear Sir

We have to inform you that Board of Directors of our Company, in their meeting held on Thursday, 27th October 2022 at 10:30 a.m. at Arif Habib Centre, 23 M.T. Khan Road, Karachi recommended the following:

| | | |
|-------|---|------------|
| (i) | CASH DIVIDEND | NIL |
| (ii) | BONUS SHARES | NIL |
| (iii) | RIGHT SHARES | NIL |
| (iv) | ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

The financial results of the Company are attached herewith.

The Quarterly Report of the Company for the period ended 30th September 2022 will be transmitted through PUCARS separately, within the specified time.

Yours' faithfully



Manzoor Raza
Company Secretary



AISHA STEEL MILLS LIMITED

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED SEPTEMBER 30, 2022 - (UNAUDITED)**

| | September 30, 2022 | September 30, 2021 |
|--|-----------------------|-----------------------|
| | Rupees '000 | |
| Revenue from contracts with customers | 6,542,516 | 18,007,065 |
| Cost of sales | (6,389,897) | (15,798,942) |
| Gross profit | 152,619 | 2,208,123 |
| Selling and distribution cost | (24,041) | (145,541) |
| Administrative expenses | (93,387) | (81,077) |
| Operating profit | 35,191 | 1,981,505 |
| Other expenses | (1,254,697) | (474,581) |
| Finance costs | (809,773) | (498,226) |
| Other income | 13,007 | 6,067 |
| (Loss) / Profit before taxation | (2,016,272) | 1,014,765 |
| Income tax credit / (expense) | 604,934 | (276,941) |
| (Loss) / Profit after taxation | (1,411,338) | 737,824 |
| Other comprehensive income | - | - |
| Total comprehensive (loss) / income | (1,411,338) | 737,824 |
| | Rupees | |
| (Loss) / earnings per share | | |
| - Basic | (1.55) | 0.94 |
| - Diluted | | 0.76 |




Chief Financial Officer