



PAK ELEKTRON LIMITED

Head Office: : 14-Km, Ferozepur Road, Lahore-54760 Pakistan
G.P.O. Box No. 1614, Lahore - Pakistan.
Tel: : (+92 42) 35920151-9
Facsimile: : (+92 42) 35920150
Website: : www.pel.com.pk

October 27, 2022

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building/Road,
Karachi.

Sub: Financial Results for the 3rd Quarter Ended September 30, 2022 (Un-Audited)

Dear Sir,

We have to inform you that the Board of Directors of **Pak Elektron Limited** in their Meeting held today at 11:30 A.M., at Factory Premises, 14-Kilometers Ferozepur Road, Lahore, through Video Conferencing (Using Microsoft Teams) recommended the following;

- | | | |
|-------|--|-----|
| (i) | CASH DIVIDEND | NIL |
| (ii) | BONUS SHARES | NIL |
| (iii) | ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

The financial results of the Company for the 3rd Quarter ended September 30, 2022 are attached



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STATEMENT OF PROFIT OR LOSS FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2022 (Un-Audited)

| | Nine Months Ended | | Three Months Ended | |
|---|-----------------------|-----------------------|-----------------------|-----------------------|
| | September 30, 2022 | September 30, 2021 | September 30, 2022 | September 30, 2021 |
| | (Rupees in thousand) | | (Rupees in thousand) | |
| GROSS SALES | 54,179,616 | 42,207,890 | 14,665,713 | 11,687,894 |
| DISCOUNT/ INCENTIVE | (3,093,656) | (6,065,019) | (470,724) | (989,815) |
| SALES TAX | (7,764,307) | (4,315,759) | (2,124,092) | (1,655,716) |
| SALES TAX AND DISCOUNT | (10,857,963) | (10,380,778) | (2,594,816) | (2,645,531) |
| NET SALES | 43,321,653 | 31,827,112 | 12,070,897 | 9,042,363 |
| COST OF SALES | (34,908,588) | (24,962,004) | (9,761,105) | (7,064,584) |
| GROSS PROFIT | 8,413,065 | 6,865,108 | 2,309,792 | 1,977,779 |
| OTHER OPERATING INCOME | 23,827 | 22,279 | 6,639 | 3,614 |
| | 8,436,892 | 6,887,387 | 2,316,431 | 1,981,393 |
| DISTRIBUTION COST | (2,365,362) | (1,995,560) | (505,942) | (514,551) |
| ADMINISTRATIVE COST | (1,425,282) | (1,255,686) | (491,604) | (410,881) |
| OTHER OPERATING EXPENSES | (198,303) | (144,272) | (54,256) | (40,428) |
| IMPAIRMENT ALLOWANCE FOR EXPECTED CREDIT LOSS | - | (30,129) | - | - |
| FINANCE COST | (2,257,058) | (1,604,086) | (755,789) | (494,469) |
| SHARE OF PROFIT/(LOSS) OF ASSOCIATE | (748) | (495) | (376) | (109) |
| PROFIT/ (LOSS) BEFORE TAXATION | 2,190,138 | 1,857,159 | 508,463 | 520,955 |
| PROVISION FOR TAXATION | (691,542) | (482,209) | (154,666) | (171,347) |
| PROFIT/ (LOSS) AFTER TAXATION | 1,498,596 | 1,374,950 | 353,797 | 349,608 |
| EARNINGS PER SHARE BASIC & DILUTED | 1.98 | 2.51 | 0.46 | 0.63 |

The Quarterly Report of the Company for the 3rd Quarter Ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Kindly convey the above information to the members of your Stock Exchange.

Thanking you.

Yours faithfully
for PAK ELEKTRON LIMITED

M. OMER FAROOQ
Company Secretary

