

FORM- 7

Ref.No.MTM/CORP/10249/2022

Dated: 27.10.2022

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**(ANNOUNCEMENT)**

**FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30.09.2022**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Thursday, 27<sup>th</sup> October, 2022 at 11.00 a.m, at our Registered Office, Universal House, 17/1, New Civil Lines, Bilal Road, Faisalabad, recommended the following:

|       |  |        |       |
|-------|--|--------|-------|
| (i)   | CASH DIVIDEND                          |        | (NIL) |
| (ii)  | BONUS SHARES                           | AND/OR | (NIL) |
| (iii) | RIGHT SHARES                           | AND/OR | (NIL) |
| (iv)  | ANY OTHER ENTITLEMENT/CORPORATE ACTION | AND/OR | (NIL) |
| (v)   | ANY OTHER PRICE-SENSITIVE INFORMATION  | AND/OR | (NIL) |

The financial results of the Company are enclosed.

The Quarterly Report of the Company for the period ended 30-09-2022 will be transmitted through PUCARS separately, within the specified time.

Thanking you;

Yours Sincerely,  
for **MASOOD TEXTILE MILLS LIMITED**

(NISAR AHMAD ALVI ACA)  
Company Secretary



Encls: as above.

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)  
FOR THE 1ST QUARTER ENDED 30 SEPTEMBER 2022

|                                     | 30 September<br>2022 | 30 September<br>2021 |
|-------------------------------------|----------------------|----------------------|
|                                     | (RUPEES IN THOUSAND) |                      |
| REVENUE                             | 15,234,791           | 12,105,219           |
| COST OF SALES                       | (13,648,995)         | (10,612,316)         |
| GROSS PROFIT                        | 1,585,796            | 1,492,903            |
| DISTRIBUTION COST                   | (1,159,940)          | (793,765)            |
| ADMINISTRATIVE EXPENSES             | (371,877)            | (278,849)            |
| OTHER EXPENSES                      | (16,104)             | (39,759)             |
| OTHER INCOME                        | 1,396,062            | 554,501              |
| FINANCE COST                        | (532,554)            | (327,748)            |
| PROFIT BEFORE TAXATION              | 901,383              | 607,283              |
| TAXATION                            | (226,097)            | (135,126)            |
| PROFIT AFTER TAXATION               | 675,286              | 472,157              |
| EARNINGS PER SHARE - BASIC (RUPEES) | 9.83                 | 6.89                 |
| - DILUTED (RUPEES)                  | 8.87                 | 6.34                 |

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

