



Service Global Footwear Limited

Servis House, 2-Main Gulberg
Lahore-54662 (Pakistan)
Phone: (42) 35751990-96
Fax: (42) 35711827

SGFL/PSX/CS/21
October 27, 2022

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE NINE MONTHS AND THIRD QUARTER ENDED SEPTEMBER 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **October 27, 2022 at 12:00 Noon**, at the registered office of the Company, Servis House, 2-Main Gulberg, Lahore, has approved the financial statements for the nine months and third quarter ended September 30, 2022 and has not recommended cash dividend, bonus shares or right shares.

FINANCIAL RESULTS:

The financial results of the Company are enclosed herewith as Annexure-A.

The Quarterly Report of the Company for the period ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours faithfully,

FOR SERVICE GLOBAL FOOTWEAR LIMITED


Waheed Ashraf
Company Secretary



Enclosed as above.



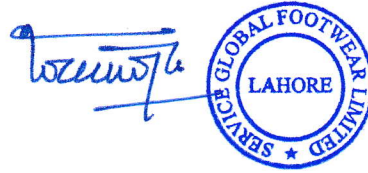
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C.C:

Commissioner (CLD),
Securities & Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue, Blue Area,
63-Jinnah Avenue,
Islamabad.

Executive Director / HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.





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Annexure - A

SERVICE GLOBAL FOOTWEAR LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Unaudited)
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2022

	NINE MONTHS ENDED		QUARTER ENDED	
	September 30, 2022	September 30 2021	September 30 2022	September 30 2021
..... Rupees in thousand				
SALES - net	8,531,184	5,192,303	3,703,553	2,143,655
COST OF SALES	(6,693,532)	(4,268,916)	(2,862,707)	(1,794,577)
GROSS PROFIT	1,837,652	923,387	840,846	349,078
DISTRIBUTION COST	(695,200)	(404,302)	(248,371)	(158,974)
ADMINISTRATIVE EXPENSES	(382,247)	(314,454)	(149,030)	(108,846)
OTHER EXPENSES	(154,530)	(22,670)	(122,776)	(8,067)
	(1,231,977)	(741,426)	(520,177)	(275,887)
	605,675	181,961	320,669	73,191
OTHER INCOME	475,334	388,287	69,689	192,322
PROFIT FROM OPERATIONS	1,081,009	570,248	390,358	265,513
FINANCE COST	(255,965)	(142,732)	(115,551)	(46,584)
	825,044	427,516	274,807	218,929
SHARE OF (LOSS) / PROFIT OF EQUITY ACCOUNTED INVESTEE - NET OF TAXATION	(97,112)	24,342	(62,871)	9,364
PROFIT BEFORE TAXATION	727,932	451,858	211,936	228,293
TAXATION	(270,220)	(122,037)	(101,624)	(43,567)
PROFIT AFTER TAXATION	457,712	329,821	110,312	184,726
EARNINGS PER SHARE - BASIC (RUPEES)	2.237	1.762	0.538	0.904
EARNINGS PER SHARE - DILUTED (RUPEES)	2.234	1.760	0.538	0.903

