

GLL/CS/PSX/2022 - 0705  
October 27, 2022

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

**FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2022**

Dear Sir,

We have to inform you that Board of Directors of our company in their meeting held on October 27, 2022 at 12:00 pm at registered office situated at 701 – A, 7<sup>th</sup> Floor, City Towers, Main Boulevard, Gulberg-II, Lahore recommended the following:

i) CASH DIVIDEND - NIL

ii) BONUS SHARES - NIL

iii) RIGHT SHARES - NIL

The financial results of the company are as follows:

	Quarter Ended 30 September 2022 Rupees	Quarter Ended 30 September 2021 Rupees
<b>REVENUE</b>		
Income from lease Operations	4,750,731	3,468,682
Other income	773,101	894,766
	<u>5,523,832</u>	<u>4,363,448</u>
<b>EXPENDITURE</b>		
Administrative and other Operating expenses	(3,900,017)	(2,831,274)
Financial and other charges	(3,173)	(218,811)
Reversal for potential lease losses	2,215,615	42,563
	<u>(1,687,575)</u>	<u>(3,007,522)</u>
<b>PROFIT / (LOSS) BEFORE TAXATION</b>	3,836,257	1,355,926
Taxation	(652,164)	(319,014)
<b>PROFIT / (LOSS) AFTER TAXATION</b>	<u>3,184,093</u>	<u>1,036,912</u>
Profit / (loss) per share – basic and diluted	<u>0.148</u>	<u>0.048</u>

We will be sending you 05 copies of the printed accounts for distribution amongst the members of the Exchange in due course of time.

Truly yours  
**For Grays Leasing Limited**

**Muhammad Adil Munir**  
Company Secretary