



**SHAHZAD
TEXTILE**

FORM-7

27-10-2022

**The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.**

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2022.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, 27th October, 2022 at 11:00 a.m. at Registered Office of the Company, 19-A, off: Zafar Ali Road, Gulberg-V, Lahore recommended the following:

- (i) **CASH DIVIDEND**
NIL **AND/OR**
- (ii) **BONUS SHARES**
NIL **AND/OR**
- (iii) **RIGHT SHARES**
NIL **AND/OR**
- (iv) **ANY OTHER ENTITLEMENT/ CORPORATE ACTION**
NIL **AND/OR**
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**
NIL

The financial results of the Company are attached as per **Annexure "A"**.

The Quarterly Report of the Company for the period ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,
For **SHAHZAD TEXTILE MILLS LIMITED**


COMPANY SECRETARY

Shahzad Textile Mills Ltd.

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SHAHZAD TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2022

		September 30, 2022	September 30, 2021
	Note	---- Rupees in thousand ----	
Sales		2,058,691	2,040,440
Cost of sales	11	(1,919,614)	(1,758,889)
Gross Profit		139,077	281,551
Operating expenses:			
- Selling and distribution		(82,602)	(35,329)
- Administrative expenses		(67,173)	(46,358)
		(149,775)	(81,687)
Operating Profit		(10,698)	199,864
Finance cost		(23,185)	(15,642)
Other operating expenses		(1,245)	(14,705)
Other income		31,269	5,338
Share of net profit/(loss) of associate		20,755	24,718
		27,594	(291)
Profit before taxation		16,896	199,573
Taxation		(10,923)	(23,682)
Net Profit for the Period		5,973	175,891
Earnings per Share - Basic		0.33	9.79



CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER



DIRECTOR

For Shahzad Textile Mills Ltd.



Company Secretary