



Bank AL Habib Limited

October 27, 2022

The General Manager,
Pakistan Stock Exchange Limited (PSX),
Stock Exchange Building,
Stock Exchange Road,
Karachi.

through PUCARS also

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2022

We wish to inform you that the Board of Directors of the Bank in their meeting held on October 27, 2022 at 1:00 p.m. at Principal Office of the Bank located at Mackinnons Building, I.I. Chundrigar Road, Karachi, approved the un-audited Accounts of the Bank for the nine months period ended September 30, 2022 and recommended the following:

- (i) **Cash Dividend**
NIL
- (ii) **Bonus Shares**
NIL
- (iii) **Any Other Entitlement / Corporate Action**
NIL
- (iv) **Any Other Price-Sensitive Information**
NIL

The Financial Results (unconsolidated and consolidated) approved by the Board of Directors of Bank AL Habib Limited are appended in Annexure "A" and Annexure "B" respectively.

The Quarterly Report of the Bank for the period ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Regards,

Yours sincerely,


Mohammad Taqi Lakhani
Company Secretary

Encl: **As Above**

C.C.: Securities and Exchange Commission of Pakistan, Enforcement & Monitoring Division, Islamabad.

BANK AL HABIB LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2022

	Nine months period ended		Three months period ended	
	30 September 2022	30 September 2021	30 September 2022	30 September 2021
	(Rupees in '000)			
Mark-up / return / interest earned	133,181,210	85,652,542	56,359,270	30,591,335
Mark-up / return / interest expensed	(78,838,823)	(44,311,363)	(35,953,561)	(16,630,488)
Net mark-up / interest income	54,342,387	41,341,179	20,405,709	13,960,847
NON MARK-UP / INTEREST INCOME				
Fee and commission income	8,616,553	6,602,154	2,870,040	2,294,839
Dividend income	971,811	499,376	358,152	253,643
Foreign exchange income	5,689,426	1,896,967	2,580,683	847,967
Income / (loss) from derivatives	-	-	-	-
Gain / (loss) on securities-net	211,312	411	9,262	(8,197)
Other income	619,659	639,404	199,075	171,755
Total non mark-up / interest income	16,108,761	9,638,312	6,017,212	3,560,007
Total income	70,451,148	50,979,491	26,422,921	17,520,854
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	(38,532,029)	(28,345,112)	(13,957,492)	(9,496,142)
Workers' welfare fund	(606,650)	(457,106)	(222,927)	(161,583)
Other charges	(4,578)	(3,097)	(3,781)	(1,019)
Total non mark-up / interest expenses	(39,143,257)	(28,805,315)	(14,184,200)	(9,658,744)
Profit before provisions	31,307,891	22,174,176	12,238,721	7,862,110
(Provisions) / reversals and write offs-net	(2,444,191)	133,323	(1,795,245)	104,603
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	28,863,700	22,307,499	10,443,476	7,966,713
Taxation	(13,894,973)	(8,377,927)	(5,104,219)	(3,075,370)
PROFIT AFTER TAXATION	14,968,727	13,929,572	5,339,257	4,891,343
Basic and diluted earnings per share - (Rupees)	13.47	12.53	4.80	4.40




Company Secretary
BANK AL HABIB LIMITED


Ashar Husain
Chief Financial Officer
Bank AL Habib Limited

BANK AL HABIB LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2022

	Nine months period ended		Three months period ended	
	30 September 2022	30 September 2021	30 September 2022	30 September 2021
	(Rupees in '000)			
Mark-up / return / interest earned	133,174,574	85,648,986	56,354,225	30,586,912
Mark-up / return / interest expensed	(78,831,783)	(44,307,397)	(35,949,860)	(16,629,272)
Net mark-up / interest income	54,342,791	41,341,589	20,404,365	13,957,640
NON MARK-UP / INTEREST INCOME				
Fee and commission income	8,798,015	6,811,719	2,945,105	2,375,546
Dividend income	484,217	351,927	224,313	189,125
Foreign exchange income	5,689,426	1,896,967	2,580,683	847,967
Income / (loss) from derivatives	-	-	-	-
Gain / (loss) on securities-net	174,838	701	7,728	(13,638)
Share of profit from associates	582,765	233,866	219,106	94,792
Other income	629,976	647,222	202,361	179,524
Total non mark-up / interest income	16,359,237	9,942,402	6,179,296	3,673,316
Total income	70,702,028	51,283,991	26,583,661	17,630,956
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	(38,683,979)	(28,463,133)	(14,009,226)	(9,545,318)
Workers' welfare fund	(609,391)	(459,771)	(224,226)	(162,499)
Other charges	(4,578)	(3,097)	(3,781)	(1,019)
Total non mark-up / interest expenses	(39,297,948)	(28,926,001)	(14,237,233)	(9,708,836)
Profit before provisions	31,404,080	22,357,990	12,346,428	7,922,120
(Provisions) / reversals and write offs-net	(2,453,479)	118,661	(1,798,972)	90,431
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	28,950,601	22,476,651	10,547,456	8,012,551
Taxation	(13,929,657)	(8,418,248)	(5,118,114)	(3,089,158)
PROFIT AFTER TAXATION	15,020,944	14,058,403	5,429,342	4,923,393
Attributable to:				
Shareholders of the Holding Company	15,024,646	14,047,036	5,430,236	4,920,394
Non-controlling interest	(3,702)	11,367	(894)	2,999
	15,020,944	14,058,403	5,429,342	4,923,393
Basic and diluted earnings per share attributable to equity holders of the Holding company - Rupees	13.52	12.64	4.89	4.43



Company Secretary
BANK AL HABIB LIMITED

Ashar Husain
Chief Financial Officer
Bank AL Habib Limited