

Bank AL Habib Limited

October 27, 2022

The General Manager,
Pakistan Stock Exchange Limited (PSX),
Stock Exchange Building,
Stock Exchange Road,
Karachi.

through PUCARS also

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2022

We wish to inform you that the Board of Directors of the Bank in their meeting held on October 27, 2022 at 1:00 p.m. at Principal Office of the Bank located at Mackinnons Building, I.I. Chundrigar Road, Karachi, approved the un-audited Accounts of the Bank for the nine months period ended September 30, 2022 and recommended the following:

(i) Cash Dividend
NIL

(ii) Bonus Shares NIL

(iii) Any Other Entitlement / Corporate Action
NIL

(iv) Any Other Price-Sensitive Information NIL

The Financial Results (unconsolidated and consolidated) approved by the Board of Directors of Bank AL Habib Limited are appended in Annexure "A" and Annexure "B" respectively.

The Quarterly Report of the Bank for the period ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Regards,

Yours sincerely,

Mohammad Taqi Lakhani

Company Secretary

Encl: As Above

C.C.: Securities and Exchange Commission of Pakistan, Enforcement & Monitoring Division, Islamabad.

BANK AL HABIB LIMITED UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2022

| | Nine months period ended | | Three months period ended | |
|---|--------------------------|---------------------------------|----------------------------------|----------------------|
| | 30 September 2022 | 30 September 2021 (Rupees | 30 September 2022 in '000) | 30 September 2021 |
| Mark-up / return / interest earned | 133,181,210 | 85,652,542 | 56,359,270 | 30,591,335 |
| Mark-up / return / interest earned | (78,838,823) | (44,311,363) | (35,953,561) | (16,630,488) |
| Net mark-up / interest income | 54,342,387 | 41,341,179 | 20,405,709 | 13,960,847 |
| NON MARK-UP / INTEREST INCOME | | | | |
| Fee and commission income | 8,616,553 | 6,602,154 | 2,870,040 | 2,294,839 |
| Dividend income | 971,811 | 499,376 | 358,152 | 253,643 |
| Foreign exchange income | 5,689,426 | 1,896,967 | 2,580,683 | 847,967 |
| Income / (loss) from derivatives | <u>-</u> | - | - | _ |
| Gain / (loss) on securities-net | 211,312 | 411 | 9,262 | (8,197) |
| Other income | 619,659 | 639,404 | 199,075 | 171,755 |
| Total non mark-up / interest income | 16,108,761 | 9,638,312 | 6,017,212 | 3,560,007 |
| Total income | 70,451,148 | 50,979,491 | 26,422,921 | 17,520,854 |
| NON MARK-UP / INTEREST EXPENSES | | | | |
| Operating expenses | (38,532,029) | (28,345,112) | (13,957,492) | (9,496,142) |
| Workers' welfare fund | (606,650) | (457,106) | (222,927) | (161,583) |
| Other charges | (4,578) | (3,097) | (3,781) | (1,019) |
| Total non mark-up / interest expenses | (39,143,257) | (28,805,315) | (14,184,200) | (9,658,744) |
| Profit before provisions | 31,307,891 | 22,174,176 | 12,238,721 | 7,862,110 |
| (Provisions) / reversals and write offs-net | (2,444,191) | 133,323 | (1,795,245) | 104,603 |
| Extra ordinary / unusual items | • | - | | <u>.</u> |
| PROFIT BEFORE TAXATION | 28,863,700 | 22,307,499 | 10,443,476 | 7,966,713 |
| Taxation | (13,894,973) | (8,377,927) | (5,104,219) | (3,075,370) |
| PROFIT AFTER TAXATION | 14,968,727 | 13,929,572 | 5,339,257 | 4,891,343 |
| | | | | |
| Basic and diluted earnings per share - (Rupees) | 13.47 | 12.53 | 4.80 | 4.40 |

Company Secretary
BANK AL HABIB LIMITED

Ashar Husain
Chief Financial Officer
Bank AL Habib Limited

BANK AL HABIB LIMITED

CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2022

| Mark-up / return / interest earned 133,174,574 85,648,986 (16,292,72) (16,29 | | Nine months period ended | | Three months period ended | | | |
|--|---|--|--------------|--|--|--|--|
| Mark-up / return / interest earned 133,174,574 85,648,986 56,354,225 30,586,912 (Mark-up / return / interest expensed 78,831,783) (44,307,397) (35,949,860) (16,629,272) (16,629,276) (16,629,272) (16,629,27 | | | 30 September | - Decree of the state of the st | - Control occurs - Control occurs - Control occurs | | |
| Mark-up / return / interest earned 133,174,574 85,648,986 56,354,225 30,586,912 Mark-up / return / interest expensed (78,831,783) (44,307,397) (35,949,860) (16,629,272) Non Mark-up / interest income 54,342,791 41,341,589 20,404,365 13,957,640 NON MARK-UP / INTEREST INCOME Fee and commission income 484,217 361,927 224,313 189,125 Foreign exchange income 5,689,426 1,899,967 2,580,683 847,967 Income / (loss) from derivatives - - - Gain / (loss) on securities-net 174,838 701 7,728 (13,638) Share of profit from associates 582,765 233,866 219,106 94,792 Other income 629,976 647,222 202,361 17,630,956 Total income 70,702,028 51,283,991 26,583,661 17,630,956 NOM MARK-UP / Interest income 70,702,028 51,283,991 26,583,661 17,630,956 Vorkers' weifare fund (60,9,911) (459,771) (224,226) (17,299,956 <th></th> <th>2022</th> <th></th> <th></th> <th>2021</th> | | 2022 | | | 2021 | | |
| Mark-up / return / interest expensed Net mark-up / interest income (78,831,783) (44,307,397) (35,949,860) (16,629,272) Net mark-up / interest income 54,342,791 41,341,589 20,404,365 13,957,640 NON MARK-UP / INTEREST INCOME 8,798,015 6,811,719 2,945,105 2,375,546 Dividend income 8,798,015 1,896,967 2,580,883 847,967 Income / (loss) from derivatives 1 7 7,728 (16,689,766) Gain / (loss) on securities-net 174,838 701 7,728 (16,689,876) Share of profit from associates 562,765 233,866 219,106 94,792 Other income 16,359,237 9,942,402 6,179,296 3,673,316 Total income 70,702,028 51,283,991 26,583,661 17,630,956 NON MARK-UP / INTEREST EXPENSES (38,683,979) (28,463,133) (14,009,226) (9,545,318) Workers' welfare fund (4,578) (30,971) (224,226) (162,499) Other charges (38,683,979) (28,463,133) (14,009,226) (9,545 | | (Rupees in '000) | | | | | |
| NON MARK-UP / INTEREST INCOME S.798,015 G.811,719 C.945,105 C.945,105 C.975,546 Dividend income S.798,015 G.811,719 C.945,105 C. | Mark-up / return / interest earned | 133,174,574 | 85,648,986 | 56,354,225 | 30,586,912 | | |
| NON MARK-UP / INTEREST INCOME See and commission income See and See | (BELLING BUTCH) 후 2015년(1512) 11.11 (1512) 12.11 (1512) 1513 (151 | (78,831,783) | (44,307,397) | (35,949,860) | (16,629,272) | | |
| Pee and commission income | Net mark-up / interest income | 54,342,791 | 41,341,589 | 20,404,365 | 13,957,640 | | |
| Dividend income 484,217 351,927 224,313 189,125 Foreign exchange income 5,689,426 1,896,967 2,580,683 847,967 | NON MARK-UP / INTEREST INCOME | | | | | | |
| Proreign exchange income 1,896,9426 1,896,967 2,580,683 847,967 1,000 1, | Fee and commission income | 8,798,015 | | The second district and the second second second | | | |
| Income (loss) from derivatives 174,838 701 7,728 (13,638) 582,765 233,866 219,106 94,792 Other income 629,976 647,222 202,361 179,524 179,524 Total non mark-up / interest income 16,359,237 9,942,402 6,179,296 3,673,316 Total income 70,702,028 51,283,991 26,583,661 17,630,956 | Dividend income | | | The state of the s | | | |
| Gain / (loss) on securities-net Share of profit from associates Of profit of Profit Deformance Of Profit | Foreign exchange income | 5,689,426 | 1,896,967 | 2,580,683 | 847,967 | | |
| Share of profit from associates Other income 582,765 (29,976) 233,866 (47,222) 219,106 (202,341) 94,792 (179,524) Total non mark-up / interest income 16,359,237 9,942,402 6,179,296 3,673,316 Total income 70,702,028 51,283,991 26,583,661 17,630,956 NON MARK-UP / INTEREST EXPENSES (38,683,979) (28,463,133) (14,009,226) (9,545,318) Workers' welfare fund (609,391) (459,771) (224,226) (162,499) Other charges (4,578) (3,097) (3,781) (1,019) Total non mark-up / interest expenses (39,297,948) (28,926,001) (14,237,233) (9,708,836) Profit before provisions 31,404,080 22,357,990 12,346,428 7,922,120 (Provisions) / reversals and write offs-net (2,453,479) 118,661 (1,798,972) 90,431 Extra ordinary / unusual items - - - PROFIT BEFORE TAXATION 28,950,601 22,476,651 10,547,456 8,012,551 Taxation (13,929,657) (8,418,248) (5,118,114) | Income / (loss) from derivatives | - · | | - | - | | |
| Other income 629,976 647,222 202,361 179,524 Total non mark-up / interest income 16,359,237 9,942,402 6,79,296 3,673,316 Total income 70,702,028 51,283,991 26,583,661 17,630,956 NON MARK-UP / INTEREST EXPENSES Coperating expenses Workers' welfare fund (609,391) (459,771) (224,226) (162,499) Other charges (39,297,948) (28,926,001) (14,237,233) (9,708,836) Profit before provisions 31,404,080 22,357,990 12,346,428 7,922,120 (Provisions) / reversals and write offs-net (2,453,479) 118,661 (1,798,972) 90,431 Extra ordinary / unusual items - - - - PROFIT BEFORE TAXATION 28,950,601 22,476,651 10,547,456 8,012,551 Taxation (13,929,657) (8,418,248) (5,118,114) (3,089,158) PROFIT AFTER TAXATION 15,020,944 14,058,403 5,429,342 4,923,393 Attributable to: Shareholders of the Holding Company | | and the second s | | | The second secon | | |
| Total non mark-up / interest income 16,359,237 9,942,402 6,179,296 3,673,316 Total income 70,702,028 51,283,991 26,583,661 17,630,956 NON MARK-UP / INTEREST EXPENSES Operating expenses (38,683,979) (609,391) (459,771) (224,226) (162,499) (162 | Share of profit from associates | | | | The second secon | | |
| Total income 70,702,028 51,283,991 26,583,661 17,630,956 NON MARK-UP / INTEREST EXPENSES Operating expenses (38,683,979) (609,391) (459,771) (224,226) (459,771) (224,226) (462,499) (40,578) (30,097) (3,781) (10,019) (162,499) (162,499) (30,097) (3,781) (10,019) (10,019) Other charges (39,297,948) (28,926,001) (14,237,233) (9,708,836) (9,708,836) Profit before provisions 31,404,080 (22,357,990) (23,46,428) (7,922,120) (17,798,972) (90,431) Extra ordinary / unusual items - - PROFIT BEFORE TAXATION 28,950,601 (22,476,651) (10,547,456) (5,118,114) (3,089,158) PROFIT AFTER TAXATION 15,020,944 (14,058,403) (5,118,114) (3,089,158) Attributable to: Shareholders of the Holding Company Non-controlling interest 15,024,646 (14,047,036) (14,047,03 | Other income | | | | | | |
| NON MARK-UP / INTEREST EXPENSES Operating expenses (38,683,979) (609,391) (459,771) (459,771) (224,226) (162,499) (162,499) (162,499) (162,499) (1,019) (45,778) (3,097) (3,781) (1,019) (10,019) (10,019) Other charges Total non mark-up / interest expenses (39,297,948) (28,926,001) (14,237,233) (9,708,836) (9,708,836) Profit before provisions 31,404,080 22,357,990 12,346,428 7,922,120 7,922,120 (Provisions) / reversals and write offs-net (2,453,479) 118,661 (1,798,972) 90,431 90,431 Extra ordinary / unusual items | Total non mark-up / interest income | 16,359,237 | 9,942,402 | 6,179,296 | 3,673,316 | | |
| Operating expenses (38,683,979) (69,391) (69,391) (69,391) (69,391) (459,771) (224,226) (162,499) (10,199) | Total income | 70,702,028 | 51,283,991 | 26,583,661 | 17,630,956 | | |
| Workers' welfare fund Other charges Other charges (609,391) (457,71) (324,226) (3,781) (1,019) (162,499) (3,781) (1,019) (162,499) (3,781) (1,019) (1,019) (1,019) | NON MARK-UP / INTEREST EXPENSES | | | | | | |
| Other charges (4,578) (3,097) (3,781) (1,019) Total non mark-up / interest expenses (39,297,948) (28,926,001) (14,237,233) (9,708,836) Profit before provisions 31,404,080 22,357,990 12,346,428 7,922,120 (Provisions) / reversals and write offs-net (2,453,479) 118,661 (1,798,972) 90,431 Extra ordinary / unusual items - - - - PROFIT BEFORE TAXATION 28,950,601 22,476,651 10,547,456 8,012,551 Taxation (13,929,657) (8,418,248) (5,118,114) (3,089,158) PROFIT AFTER TAXATION 15,020,944 14,058,403 5,429,342 4,923,393 Attributable to: Shareholders of the Holding Company 15,024,646 14,047,036 5,430,236 4,920,394 Non-controlling interest (3,702) 11,367 (894) 2,999 15,020,944 14,058,403 5,429,342 4,923,393 | Operating expenses | (38,683,979) | (28,463,133) | | (9,545,318) | | |
| Total non mark-up / interest expenses (39,297,948) (28,926,001) (14,237,233) (9,708,836) Profit before provisions 31,404,080 22,357,990 12,346,428 7,922,120 (Provisions) / reversals and write offs-net (2,453,479) 118,661 (1,798,972) 90,431 Extra ordinary / unusual items PROFIT BEFORE TAXATION 28,950,601 22,476,651 10,547,456 8,012,551 Taxation (13,929,657) (8,418,248) (5,118,114) (3,089,158) PROFIT AFTER TAXATION 15,020,944 14,058,403 5,429,342 4,923,393 Attributable to: Shareholders of the Holding Company Non-controlling interest (3,702) 11,367 (894) 2,999 15,020,944 14,058,403 5,429,342 4,923,393 Basic and diluted earnings per share attributable | Workers' welfare fund | (609,391) | (459,771) | (224,226) | (162,499) | | |
| Profit before provisions 31,404,080 22,357,990 12,346,428 7,922,120 (Provisions) / reversals and write offs-net (2,453,479) 118,661 (1,798,972) 90,431 Extra ordinary / unusual items - - - - PROFIT BEFORE TAXATION 28,950,601 22,476,651 10,547,456 8,012,551 Taxation (13,929,657) (8,418,248) (5,118,114) (3,089,158) PROFIT AFTER TAXATION 15,020,944 14,058,403 5,429,342 4,923,393 Attributable to: Shareholders of the Holding Company | Other charges | (4,578) | | | (1,019) | | |
| (Provisions) / reversals and write offs-net (2,453,479) 118,661 (1,798,972) 90,431 Extra ordinary / unusual items - - - - PROFIT BEFORE TAXATION 28,950,601 22,476,651 10,547,456 8,012,551 Taxation (13,929,657) (8,418,248) (5,118,114) (3,089,158) PROFIT AFTER TAXATION 15,020,944 14,058,403 5,429,342 4,923,393 Attributable to: Shareholders of the Holding Company 15,024,646 14,047,036 5,430,236 4,920,394 Non-controlling interest (3,702) 11,367 (894) 2,999 Basic and diluted earnings per share attributable | Total non mark-up / interest expenses | (39,297,948) | (28,926,001) | (14,237,233) | (9,708,836) | | |
| Extra ordinary / unusual items | Profit before provisions | 31,404,080 | 22,357,990 | 12,346,428 | 7,922,120 | | |
| PROFIT BEFORE TAXATION 28,950,601 22,476,651 10,547,456 8,012,551 Taxation (13,929,657) (8,418,248) (5,118,114) (3,089,158) PROFIT AFTER TAXATION 15,020,944 14,058,403 5,429,342 4,923,393 Attributable to: Shareholders of the Holding Company | (Provisions) / reversals and write offs-net | (2,453,479) | 118,661 | (1,798,972) | 90,431 | | |
| Taxation (13,929,657) (8,418,248) (5,118,114) (3,089,158) PROFIT AFTER TAXATION 15,020,944 14,058,403 5,429,342 4,923,393 Attributable to: Shareholders of the Holding Company Non-controlling interest 15,024,646 14,047,036 5,430,236 4,920,394 Non-controlling interest (3,702) 11,367 (894) 2,999 Basic and diluted earnings per share attributable | Extra ordinary / unusual items | - | - | • | | | |
| PROFIT AFTER TAXATION 15,020,944 14,058,403 5,429,342 4,923,393 Attributable to: | PROFIT BEFORE TAXATION | 28,950,601 | 22,476,651 | 10,547,456 | 8,012,551 | | |
| Attributable to: Shareholders of the Holding Company Non-controlling interest 15,024,646 14,047,036 5,430,236 4,920,394 11,367 (894) 2,999 15,020,944 14,058,403 5,429,342 4,923,393 | Taxation | (13,929,657) | (8,418,248) | (5,118,114) | (3,089,158) | | |
| Shareholders of the Holding Company 15,024,646 14,047,036 5,430,236 4,920,394 Non-controlling interest (3,702) 11,367 (894) 2,999 15,020,944 14,058,403 5,429,342 4,923,393 Basic and diluted earnings per share attributable | PROFIT AFTER TAXATION | 15,020,944 | 14,058,403 | 5,429,342 | 4,923,393 | | |
| Shareholders of the Holding Company 15,024,646 14,047,036 5,430,236 4,920,394 Non-controlling interest (3,702) 11,367 (894) 2,999 15,020,944 14,058,403 5,429,342 4,923,393 Basic and diluted earnings per share attributable | Attributable to | | | | | | |
| Non-controlling interest (3,702) 11,367 (894) 2,999 15,020,944 14,058,403 5,429,342 4,923,393 Basic and diluted earnings per share attributable | | 15 024 646 | 14 047 036 | 5 430 236 | 4 920 394 | | |
| 15,020,944 14,058,403 5,429,342 4,923,393 Basic and diluted earnings per share attributable | | | | | | | |
| Basic and diluted earnings per share attributable | Non-controlling interest | | | | | | |
| | | | | | 1,020,000 | | |
| to equity holders of the Holding company - Rupees 13.52 12.64 4.89 4.43 | Basic and diluted earnings per share attributable | | | | | | |
| | to equity holders of the Holding company - Rupees | 13.52 | 12.64 | 4.89 | 4.43 | | |



Company Secretary
BANK AL HABIB LIMITED

Je Level

Ashar Husain Chief Financial Officer Bank AL Habib Limited