



## TARIQ GLASS INDUSTRIES LTD.

HEAD OFFICE & MARKETING OFFICE

128-J, Model Town, Lahore, Pakistan

Tel: (042) 111 343434 Fax: (042) 3585 7692, 3585 7693

Email: info@tariqglass.com Web Site: www.tariqglass.com

Ref.: TGIL/Shares/2.7

October 27, 2022

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Road  
**Karachi.**

Subject: **FINANCIAL RESULTS FOR THE 1<sup>ST</sup> QUARTER ENDED SEPTEMBER 30, 2022**

Dear Sir,

We would like to inform you that the Board of Directors of the Company in their Meeting held at 12:30 PM at the Registered Office of the Company at 128-J Block, Model Town, Lahore on Thursday the October 27, 2022, recommended the following:

- |      |   |     |
|------|---|-----|
| i)   | <b><u>CASH DIVIDEND:</u></b>                            | NIL |
| ii)  | <b><u>BONUS ISSUE:</u></b>                              | NIL |
| iii) | <b><u>RIGHT SHARES:</u></b>                             | NIL |
| iv)  | <b><u>ANY OTHER ENTITLEMENT / CORPORATE ACTION:</u></b> | NIL |
| v)   | <b><u>ANY OTHER PRICE SENSITIVE INFORMATION:</u></b>    | NIL |

The financial results of the Company are attached as **Annexure – A** and Disclosure Form in terms of Section 96 of the Securities Act 2015 in relation to inside information is attached as **Annexure – B**.

Thanking you.

Yours faithfully,

**For Tariq Glass Industries Limited**

(Mohsin Ali)

Company Secretary

Cc:

1. The Director – Corporate Supervision Department, SECP, Islamabad
2. The DirectorBO – Securities Market Division, SECP, Islamabad



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### Annexure-A

The financial results of the Company are as follows:

### Condensed Interim Statement of Profit or Loss Account (Un-Audited)

For the Quarter Ended September 30, 2022

	September 30 2022 Rupees	September 30 2021 Rupees
Revenue	6,436,760,210	6,684,762,597
Cost of sales	(5,730,319,776)	(4,807,047,661)
<b>Gross profit</b>	<b>706,440,434</b>	<b>1,877,714,936</b>
Administrative expenses	(124,368,218)	(85,774,720)
Selling and distribution expenses	(111,187,627)	(78,369,251)
	<b>(235,555,845)</b>	<b>(164,143,971)</b>
<b>Operating profit</b>	<b>470,884,589</b>	<b>1,713,570,965</b>
Other income	37,876,357	36,491,356
Other operating expenses	(28,662,783)	(114,109,864)
Finance cost	(107,988,736)	(96,312,223)
<b>Profit before taxation</b>	<b>372,109,427</b>	<b>1,539,640,234</b>
Taxation	(18,897,424)	(383,649,017)
<b>Net profit for the period</b>	<b>353,212,003</b>	<b>1,155,991,217</b>
<b>Earnings per share - basic and diluted</b>	<b>2.56</b>	<b>8.39</b>



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### Annexure - B

#### DISCLOSURE FORM INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of Company:	Tariq Glass Industries Limited
Date of Report:	October 27, 2022
Date of Earliest Event Reported:	N/A
Address of Registered Office:	128-J, Model Town, Lahore
Contact Information:	Company Secretary, 128-J, Model Town, Lahore. Phone: 042-111-343434

Disclosure of inside information by listed company

The Board of Directors of the Company in their Meeting held at 12:30 PM at the Registered Office of the Company at 128-J Block, Model Town, Lahore on Thursday the October 27, 2022 approved the first quarterly financial statements for the period ended September 30, 2022 without recommendation of any dividend, bonus, right and any other entitlement. The financial results of the Company are attached as **Annexure – A**.

#### Signature

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.

(Mohsin Ali)  
Company Secretary

October 27, 2022