

Our Ref: No: C-2-9/1450/22  
Date: 27 October 2022

General Manager  
Pakistan Stock Exchange Limited  
(Formerly Karachi Stock Exchange (Guarantee) Limited)  
Stock Exchange Building, Stock Exchange Road  
Karachi

Subject: **UNAUDITED QUARTERLY FINANCIAL RESULT FOR THE PERIOD ENDED 30<sup>th</sup> SEPTEMBER, 2022**

Dear Sir,

This is to inform you that the Board of Directors of Paramount Investments Limited, the Managers of First Paramount Modaraba, in its meeting held on **Thursday, 27<sup>th</sup> October, 2022 at 11:00 AM** via Zoom and at its Registered Office at 1<sup>st</sup> Floor, PECHS Community Hall, Block-2, PECHS, Shahr-e-Quideen, Karachi, has approved the unaudited financial results for the quarter ended 30<sup>th</sup> September, 2022;


***Due to restrictions imposed by Securities & Exchange Commission of Pakistan, vide S.R.O. 1547 (I)/2022 dated 15 August 2022, First Paramount Modaraba cannot distribute dividends to its shareholders for the period ended 30 September 2022.***

- |                  |     |
|------------------|-----|
| 1. Cash Dividend | NIL |
| 2. Bonus Issue   | NIL |
| 3. Right Share   | NIL |

The unaudited Financial Results of First Paramount Modaraba for the period ended 30 September 2022, are annexed herewith for your kind perusal.

Thanking you,

Yours faithfully,  
for **First Paramount Modaraba**



(Company Secretary)  
Encl: as above

C.c.:-

1. Central Depository Company (CDC), Karachi.
2. M/s: THK Associates (Pvt.) Limited, Karachi.

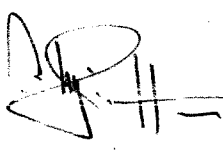
**FIRST PARAMOUNT MODARABA**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2022**

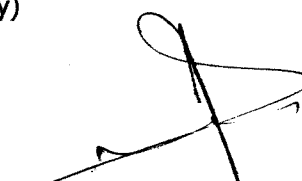
		Three months ended	
		30 September 2022	30 September 2021
	Note	Rupees	Rupees
<b>Operating income</b>	8	50,705,277	128,104,010
<b>Operating cost</b>			
Operating expenses		(45,507,456)	(115,938,214)
(Provision)/Reversal for doubtful recoveries		-	-
		(45,507,456)	(115,938,214)
		5,197,821	12,165,796
Other income		1,507,748	362,233
Financial charges		(4,472,990)	(2,959,303)
		2,232,579	9,568,726
Modaraba Company's management fee		(223,258)	(956,873)
		2,009,321	8,611,853
Provision for Sindh Workers' Welfare Fund		(40,186)	(172,237)
<b>Profit before taxation</b>		1,969,135	8,439,616
Taxation	9	(571,049)	(2,447,489)
<b>Profit after taxation</b>		1,398,086	5,992,127
Earnings per certificate - basic and diluted		0.101	0.435

The annexed notes from 01 to 10 form an integral part of these financial statements.

**For Paramount Investments Limited**  
**(Management Company)**

  
**Chief Financial Officer**

  
**Chief Executive Officer**

  
**Director**

  
**Director**