

SAIF POWER LIMITED

Ref: SPL/PSX/10/219/2022 Dated: October 27, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject:

Financial results for the quarter ended September 30, 2022

Dear Sir,

We would like to inform you that the Board of Directors of the Company in their meeting held on October 27, 2022 at 12:45 hrs, recommended the following:

(i) CASH DIVIDEND- 2nd interim cash dividend of Rs.1.5 per share (15%) for the year ending December 31, 2022. This is addition to interim dividend of Rs. 4.50 per share i.e 45% already paid

(ii) BONUS SHARES-

Nil

(iii) RIGHT SHARES -

Nil

(iv) Any other entitlement / corporate action-

Nil

(v) Any other price sensitive information

Nil

The Share Transfer Books of the Company will be closed from <u>November 08, 2022 to November 10, 2022, (both days inclusive)</u>. Transfers received by our Share Registrar THK Associates (Pvt). Ltd, Plot No. 32-C, Jami Commercial Street 2, D.H.A Phase VII, Karachi, at the close of business on <u>November 07, 2022</u> will be treated in time for the purpose of above entitlement to the transferees.

A copy of Profit or Loss Account for the quarter and nine months ended September 30, 2022 is enclosed. (Annexure 'A')

Financial Statements for the nine months ended September 30, 2022 will be transmitted through PUCARS within the specified time.

Yours Sincerely,

for SAIF POWER LIMITED

Waseemullah

Company Secretary.

ANNEX: A

SAIF POWER LIMITED CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED) FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2022

	Note	Three months ended		Nine months ended	
		September 30, 2022 Rupees	September 30, 2021 Rupees	September 30, 2022 Rupees	September 30, 2021 Rupees
Turnover - net	19	8,293,863,111	6,613,494,022	20,223,006,700	13,010,118,700
Cost of sales	20	(7,036,760,041)	(5,829,475,888)	(17,399,579,452)	(11,048,981,749)
Gross profit		1,257,103,070	784,018,134	2,823,427,248	1,961,136,951
Other income		754,451		4,718,402	593,717
Administrative expenses		(48,752,179)	(40,137,500)	(137,047,612)	(119,439,768)
Finance cost		(459,479,745)	(292,140,577)	(1,196,826,519)	(609,279,124)
Profit for the period		749,625,597	451,740,057	1,494,271,519	1,233,011,776
Earnings per share - basic and diluted		1.94	1.17	3.87	3.19

1 Interim Cash Dividend

Rs. 1.5 Per Share

2 Bonus shares

Nil Nil

3 Right Shares

