



First Habib Modaraba

(An Islamic Financial Institution)

(Managed by: HabibMetro Modaraba Management)

FHM/PSX/36486/2022

October 27, 2022

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Quarter ended September 30, 2022.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 27, 2022 at 11:00 a.m. at 6th Floor, HBZ Plaza I.I. Chundrigar Road, Karachi recommended the following;

- | | | |
|-------|---|-----|
| (i) | <u>CASH DIVIDEND</u> | NIL |
| (ii) | <u>BONUS SHARES</u> | NIL |
| (iii) | <u>RIGHT SHARES</u> | NIL |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | NIL |
| (v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | NIL |

	Quarter ended	
	September 30, 2022	September 30, 2021
	----- (Rupees) -----	
Income from lease financing	21,934,723	34,496,751
Income from diminishing musharaka financing	642,695,262	238,320,786
Provision in respect of diminishing musharaka	(33,894,927)	(7,817,882)
Administrative expenses	(48,737,880)	(40,521,893)
	<u>581,997,178</u>	<u>224,477,762</u>
Other income	40,036,770	23,287,335
	<u>622,033,948</u>	<u>247,765,097</u>
Financial charges	(462,562,030)	(137,432,549)
Modaraba Management Company's remuneration	(15,947,192)	(11,033,255)
Sales tax on Modaraba Management		
Company's remuneration	(2,073,135)	(1,434,323)
Provision for Sindh Workers' Welfare Fund	(2,829,033)	(1,957,299)
Profit before taxation	<u>138,622,558</u>	<u>95,907,671</u>
Taxation	(34,889,064)	(27,813,225)
Profit after taxation	<u>103,733,494</u>	<u>68,094,446</u>
Earning per certificate - basic and diluted	<u>0.51</u>	<u>0.34</u>

The Quarterly Report of the Modaraba for the period ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

AUTHORIZED SIGNATURE

6th Floor, HBZ Plaza, (Hirani Centre) I.I. Chundrigar Road, Karachi-74200

UAN: 111-346-346 TEL: 021-32635949-51

E-MAIL: fhm@habibmodaraba.com WEBSITE: www.habibmodarabad.com

HMMM is a subsidiary of Habib Metropolitan Bank

HABIBMETRO

Modaraba Management