



Soneri Bank

SBL/Secy/PSX/22/219
27 October 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Form - 7
Through PUCARS & Hand delivery

Subject: **Financial Results for the Third Quarter and Nine Months ended 30.09.2022**

Dear Sir,

We have to inform you that the Board of Directors of Soneri Bank Limited in its 194th meeting held on Thursday, 27 October 2022 at 1330 hours at 10th Floor, PNSC Building, M.T. Khan Road, Karachi approved the third quarter and nine months Financial Statements for the period ended 30 September 2022 and recommended the following:

- | | | |
|--|---|-----|
| 1. <u>Cash Dividend</u> | : | NIL |
| 2. <u>Bonus Shares</u> | : | NIL |
| 3. <u>Right Shares</u> | : | NIL |
| 4. <u>Any Other Entitlement/Corporate Action</u> | : | NIL |
| 5. <u>Any Other Price – Sensitive Information</u> | : | NIL |

Financial Results

The condensed interim (un-audited) profit & loss account of the Bank for the third quarter and nine months period ended 30 September 2022 is enclosed herewith as Annexure "A".

The Quarterly Report of the Bank for the period ended 30 September 2022 will be transmitted through PUCARS within the specified time.

Yours Sincerely,

Muhammad Altaf Butt
Company Secretary

Encls: a.a.

SONERI BANK LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2022

		For the quarter ended		For the nine months ended	
	Note	30 September 2022	30 September 2021	30 September 2022	30 September 2021
----- (Rupees in '000) -----					
Mark-up / return / interest earned	23	17,742,654	9,633,187	45,006,835	28,201,131
Mark-up / return / interest expensed	24	15,183,529	6,901,181	37,248,157	19,764,181
Net mark-up / interest income		2,559,125	2,732,006	7,758,678	8,436,950
Non mark-up / interest income					
Fee and commission income	25	580,656	501,338	1,755,999	1,489,024
Dividend income		42,548	61,357	177,400	164,967
Foreign exchange income		1,511,709	228,677	2,328,349	701,989
(Loss) / gain on securities - net	26	11,124	(103,927)	(257,157)	359,162
Other income	27	17,028	300,368	62,126	323,896
Total non-markup / interest income		2,163,065	987,813	4,066,717	3,039,038
Total income		4,722,190	3,719,819	11,825,395	11,475,988
Non mark-up / interest expenses					
Operating expenses	28	3,238,022	2,483,724	8,927,664	7,404,713
Workers' Welfare Fund	29	32,101	33,401	71,936	99,370
Other charges	30	-	1,681	3,082	14,811
Total non mark-up / interest expenses		3,270,123	2,518,806	9,002,682	7,518,894
Profit before provisions		1,452,067	1,201,013	2,822,713	3,957,094
(Reversals) / provisions and write offs - net	31	(32,139)	29,474	(525,277)	(240,971)
Extraordinary / unusual items		-	-	-	-
Profit before taxation		1,484,206	1,171,539	3,347,990	4,198,065
Taxation	32	733,754	635,882	2,052,919	1,840,146
Profit after taxation		750,452	535,657	1,295,071	2,357,919
----- (Rupees) -----					
Basic / diluted earnings per share	33	0.6807	0.4859	1.1747	2.1388

The annexed notes 1 to 42 form an integral part of these condensed interim financial statements.



Chairman

President & Chief
Executive Officer

Chief Financial Officer

Director

Director