



Ref: CL - 132/2022

Dated: October 27, 2022

**The General Manager**

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road,

**Karachi.**

**Jahangir Siddiqui & Co. Ltd.**

20th Floor, The Centre

Plot No. 28, SB-5

Abdullah Haroon Road

Saddar, Karachi - 74400, Pakistan.

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**NTN:** 0800544-3

**Mr. Rahat Lateef**

Company Secretary

TRG Pakistan Limited

24<sup>th</sup> Floor, Sky Tower, West Wing, Dolmen, HC-3,

Block-4, Marine Drive, Clifton,

**Karachi.**

**Without Prejudice**

**Subject: Response to TRG Pakistan Limited**

Dear Sir,

This is with reference to the letter from TRG Pakistan Limited ("TRG") dated October 25, 2022, under the title "Material Information", which has been placed on the notice board of the Pakistan Stock Exchange Limited with the subject, "Filing of suit by TRG Pakistan Limited against various persons for violation of the Securities Act, 2015 and related rules and regulations."

At the very outset, Jahangir Siddiqui & Co. Ltd. ("JSCL" or "the Company"), on behalf of the Company itself and its subsidiaries (to be referred for the purpose of this letter as "JS Group"), vehemently denies all allegations levelled, with *mala fide* intent, by TRG in the aforementioned notification as well as in the Suit no. 1589 of 2022 ("the Suit") as being concocted, baseless and defamatory distortion of facts. While the matter is *sub judice*, JS Group reserves its right to pursue legal recourse at all relevant forums/ courts against the Plaintiffs of the Suit for making unsubstantiated, frivolous and farcical allegations against JS Group.

Sincerely,

For and on behalf of **Jahangir Siddiqui & Co. Ltd.**

**Syed Ali Hasham**

Company Secretary

Copy to:

**The Director / HOD, Surveillance, Supervision and Enforcement Department**

**Securities and Exchange Commission of Pakistan**