

Al-Abid Silk Mills Ltd.

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The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Date: October 27, 2022

SUBJECT: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED ON SEPTEMBER 30, 2022

Dear Sir,

We have to inform you that the Board of Directors at their meeting held on October 27, 2022 at 02:00 P.m. approved the following un-audited quarterly accounts for the first quarter ended on September 30, 2022.

The financial results of the Company are as follows:

	July 22 - Sep22 Rupees	July 21 - Sep21 Rupees
Sales and Manufacturing	-	-
Cost of sales	36,796,679	15,112,896
Gross loss	(36,796,679)	(15,112,896)
Operating expenses		
Administrative expenses	5,994,248	5,417,199
	5,994,248	5,417,199
	(42,790,927)	(20,530,095)
Other income	872,965	1,693,284
(Loss) from operations	(41,917,962)	(18,836,811)
Finance cost	763	-
(Loss) before taxation	(41,918,725)	(18,836,811)
Taxation - net	-	15,634
(Loss) after taxation	(41,918,725)	(18,852,445)
(Loss) per share - basic and diluted	(3.13)	(1.41)
(Loss) after taxation	(41,918,725)	(18,852,445)
Other comprehensive income	-	-
Total Comprehensive (Loss)	(41,918,725)	(18,852,445)

We shall be sending you 03 copies of printed accounts for your information as required under amended clause #.5.6.4.

Yours faithfully,
For AL-ABID SILK MILLS LIMITED
By order of the Board

Nasim Ahmed
Company Secretary