



October 27, 2022

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

Dear Sir,

Sub: FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2022

Further to our letter dated October 17, 2022, we have to inform you that the Board of Directors of Faysal Bank Limited (FBL) at its meeting held on Thursday, October 27, 2022 at Karachi at 11:00 a.m. and approved the following:

1. CASH DIVIDEND:

Interim Cash Dividend for the third quarter ended September 30, 2022 @ Rs. 5.5 per share of Rs. 10/- each i.e., 55%. This is in addition to interim cash dividend for the second quarter (half year) ended June 30, 2022 already paid @ paisa 0.50 per share of Rs. 10/- each i.e. 5%.

2. BONUS ISSUE:

NIL

3. RIGHT SHARE:

NIL

4. ANY OTHER ENTITLEMENT/CORPORATE ACTION:

NIL

5. ANY OTHER PRICE-SENSITIVE INFORMATION:

Al-Hamdulillah, the Bank is very close to the completion of the requirements of converting Faysal Bank Limited into a full-fledged Islamic bank. Accordingly, all the Non-Shariah Compliant retained earnings of the Bank are being distributed to the shareholders as cash dividend.

6. FINANCIAL RESULTS:

The financial results of FBL are attached at Annexure-A for Unconsolidated and Annexure-B for Consolidated Financial Statements.

The unconsolidated and consolidated financial statements of FBL for the third quarter ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

1 of 2

Faysal Bank Limited

Registered Office

Faysal House
ST 02 Shahrah-e-Faisal
Karachi, Pakistan

Faysal House
ST 02 Shahrah-e-Faisal
Karachi, Pakistan

UAN +92 21 111 747 747
TEL +92 213 279 5200
FAX +92 213 279 5226



The Share Transfer Books of the Bank will be closed from **November 10, 2022 to November 11, 2022 (both days inclusive)**. Transfers received at the office of our Share Registrar M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi at the close of business on November 9, 2022 will be treated in time for the aforesaid interim cash dividend.

Yours truly,

Aurangzeb Amin
Company Secretary &
Head of Legal

Encl: as above

c.c. Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

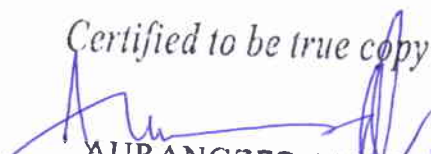
FAYSAL BANK LIMITED

Annexure A

CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2022

	Quarter ended		Nine months ended	
	September 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021
	Rupees '000			
Mark-up / return / interest earned	29,766,149	13,800,948	70,579,959	38,294,872
Mark-up / return / interest expensed	19,063,746	6,795,314	43,641,528	19,373,617
Net mark-up / interest income	10,702,403	7,005,634	26,938,431	18,921,255
NON MARK-UP / INTEREST INCOME				
Fee and commission income	1,476,510	1,311,873	4,705,884	3,744,023
Dividend income	69,431	102,310	416,991	346,144
Foreign exchange income	971,457	589,865	2,400,502	1,615,633
Income / (loss) from derivatives	77,031	4,240	126,929	(40,635)
(Loss) / gain on securities	(446,424)	73,310	(1,217,069)	523,553
Other income	58,303	58,332	197,571	226,110
Total non mark-up / interest income	2,206,308	2,139,930	6,630,808	6,414,828
Total income	12,908,711	9,145,564	33,569,239	25,336,083
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	6,743,941	5,459,803	18,951,279	14,978,343
Workers Welfare Fund	133,138	74,722	312,167	208,534
Other charges	12,672	1,325	17,386	5,466
Total non mark-up / interest expenses	6,889,751	5,535,850	19,280,832	15,192,343
Profit before provisions	6,018,960	3,609,714	14,288,407	10,143,740
(Reversals) / Provisions And Write-Offs - Net	(330,072)	227,332	(735,729)	215,784
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	6,349,032	3,832,382	15,024,136	9,927,956
Taxation	3,069,835	1,332,979	7,363,167	3,858,731
PROFIT AFTER TAXATION	3,279,197	2,049,403	7,660,969	6,069,225
	Rupees			
Basic / diluted earnings per share	2.16	1.35	5.05	4.00

Certified to be true copy

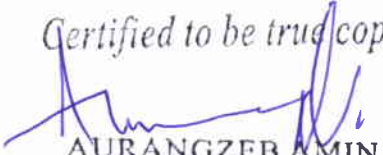

AURANGZEB AMIN
 Company Secretary & Head of Legal
 FAYSAL BANK LIMITED

FAYSAL BANK LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2022

Annexure B

	Quarter ended		Nine months ended	
	September 30,	September 30,	September 30,	September 30,
	2022	2021	2022	2021
	----- Rupees '000 -----		----- Rupees '000 -----	
Mark-up / return / interest earned	29,765,754	13,800,982	70,582,200	38,298,178
Mark-up / return / interest expensed	19,067,191	6,793,554	43,650,568	19,367,950
Net mark-up / interest income	10,698,563	7,007,428	26,931,632	18,930,228
NON MARK-UP / INTEREST INCOME				
Fee and commission income	1,632,481	1,468,660	5,155,792	4,122,728
Dividend income	19,343	102,547	368,913	290,564
Foreign exchange income	971,457	589,865	2,400,502	1,615,633
Income / (Loss) from derivatives	77,031	4,240	126,929	(40,635)
(Loss) / gain on securities	(389,030)	81,704	(1,141,833)	480,306
Other income	51,320	51,932	176,411	206,777
Total non mark-up / interest income	2,362,602	2,298,948	7,086,714	6,675,373
Total income	13,061,165	9,306,376	34,018,346	25,605,601
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	6,828,293	5,520,245	19,157,675	15,122,347
Workers Welfare Fund	133,138	74,722	312,167	208,534
Other charges	12,672	1,325	17,386	5,466
Total non mark-up / interest expenses	6,974,103	5,596,292	19,487,228	15,336,347
Share of (loss) / profit of associates	147,602	16,321	21,105	83,708
Profit before provisions	6,234,664	3,726,405	14,552,223	10,352,962
(Reversal) Provisions and write-offs - net	(330,071)	227,332	(735,729)	215,784
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	6,564,735	3,499,073	15,287,952	10,137,178
Taxation	3,102,835	1,361,387	7,468,348	3,931,236
PROFIT AFTER TAXATION	3,461,900	2,137,686	7,819,604	6,205,942
Attributable to:				
Equity holders of the Bank	3,461,889	2,137,677	7,819,583	6,205,918
Non-controlling interest	11	9	21	24
	3,461,900	2,137,686	7,819,604	6,205,942
	----- Rupees -----		----- Rupees -----	
Basic / diluted earnings per share	2.28	1.41	5.15	4.09

TK

Certified to be true copy

AURANGZEB AMIN
Company Secretary & Head of Legal
FAYSAL BANK LIMITED