Panther Tyres Limited

Head Office: Panther House, 97-B, Aziz Avenue, Jail Road, Lahore-Pakistan

UAN: +92 42 111 55 4444 info@panthertyres.com

www.panthertyres.com

27th October 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road Karachi.



PTL/CS/2022/29

ANNOUNCEMENT

Dear Sir,

We are pleased to inform you that the board of directors of our company in their meeting held on Thursday 27th October 2022 at 02:00 p.m. at the plant of the company situated at 29.5 KM, Sheikhupura Road, Sheikhupura, has considered and approved the quarterly financial statements of the company for the period ended September 30th 2022, and has not recommended any type of entitlement.

Financial Results:

The financial results of the company are attached as Annexure-A.

The first quarter financial statements of the company for the period ended September 30, 2022, will be transmitted through PUCARS separately, within the specified time.

You may please inform the TRE certificate holders accordingly.

Yours faithfully,

Mohsin Muzaffar Butt

Company Secretary

Panther Tyres Limited

Head Office: Panther House, 97-B, Aziz Avenue, Jail Road, Lahore-Pakistan

UAN: +92 42 111 55 4444 info@panthertyres.com

www.panthertyres.com



Annexure - A

PANTHER TYRES LIMITED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED SEPTEMBER 30, 2022

	Three Months Period Ended	
	30 Sep	30 Sep
	2022	2021
	(Un-audited)	(Un-audited)
	Rupees	
Revenue from contracts with customers - net	4,491,246,643	4,910,869,767
Cost of sales	(4,123,472,704)	(4,464,359,787)
Gross profit	367,773,939	446,509,980
Selling and distribution expenses	(210,706,459)	(172,862,610)
Administrative expenses	(92,164,446)	(71,255,356)
Other operating expenses	(6,245,935)	(8,469,058)
Other operating income	22,559,665	15,174,421
Profit from operations	81,216,764	209,097,377
Finance cost	(328,490,182)	(97,907,666)
(Loss)/Profit before taxation	(247,273,418)	111,189,711
Taxation	(19,979,382)	(901,489)
(Loss)/Profit after taxation	(267,252,800)	110,288,222
(Loss)/Earnings per share - Basic and diluted (Rs.)	(1.59)	0.66

