

October 27, 2022

**The General Manager**  
 Pakistan Stock Exchange Limited  
 Stock Exchange Building  
 Stock Exchange Road  
KARACHI

Subject: **FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2022**

Dear Sir,

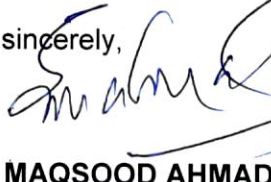

The Board of Directors of Trust Securities & Brokerage Limited in its meeting held today, i.e. October 27, 2022 at 02:30 p.m. at Karachi and approved the Un-audited First Quarterly Financial Statements of the Company for the period ended September 30, 2022.

The summarized financial results are as follows:

	<b>Un-Audited First Quarter Ended September 30, 2022 (Rupees)</b>	<b>Un-Audited First Quarter Ended September 30, 2021 (Rupees)</b>
Operating Revenue	39,305,511	63,018,676
<b>Gain / (Loss) on Sale of short-term investments</b>	<b>10,265,258</b>	<b>(1,117,024)</b>
(Loss) on re-measurement of Investments – At FVTPL	(925,773)	(6,838,632)
	<b>48,644,996</b>	<b>55,063,020</b>
Operating and Administrative Expenses	<b>(45,583,232)</b>	<b>(62,474,734)</b>
Finance Cost	<b>(1,758,249)</b>	<b>(1,734,850)</b>
	<b>(47,341,481)</b>	<b>(64,209,584)</b>
<b>Operating Profit / (Loss)</b>	<b>1,303,515</b>	<b>(9,146,564)</b>
Other Charges	(7,551,171)	(717,562)
Other Income	9,159,861	11,973,101
<b>Profit Before Taxation</b>	<b>2,912,205</b>	<b>2,108,976</b>
Taxation	(2,022,693)	(1,833,607)
<b>Profit After Taxation</b>	<b>889,512</b>	<b>275,369</b>
<b>Profit per share – basic and diluted</b>	<b>0.03</b>	<b>0.01</b>

Quarterly Report of the Company for the period ended September 30, 2022 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,

**SYED MAQSOOD AHMAD**  
 Company Secretary