

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30th 2022

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on Thursday, October 27, 2022 at 02:30 P.M. through video conferencing have reviewed and approved the un-audited financial results for the period ended September 30, 2022 and recommended the following:

Cash Dividend – NIL
Bonus Shares – NIL
Right Shares – NIL
Any other entitlement – NIL
Any Other Price Sensitive Information: NIL

The standalone financial results of the Company for the period ended September 30th 2022 are attached herewith as Annexure A.

The Consolidated financial results of the Company for the period ended September 30th 2022 are attached herewith as Annexure B.

The Quarterly Report of the Company for the period ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely

For and on behalf of Ghandhara Industries Limited



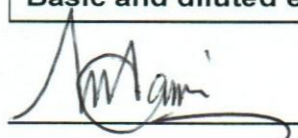
TALHA AHMED ZAIDI
COMPANY SECRETARY

CC:

Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue,
Blue Area,
Islamabad.

**GHANDHARA INDUSTRIES LIMITED
STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED SEPTEMBER 30, 2022 - UNAUDITED**

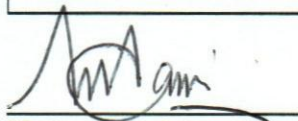
	Sep-22 ----- Rupees in '000 -----	Sep-21
Sales - net	4,173,524	6,131,911
Cost of sales	<u>(3,644,642)</u>	<u>(5,268,097)</u>
Gross profit	528,882	863,814
Distribution cost	(188,713)	(151,256)
Administrative expenses	(85,548)	(65,004)
Other expenses	(9,499)	(40,080)
Other income	49,823	22,518
Profit from operations	294,945	629,992
Finance cost	(168,342)	(102,942)
Profit before taxation	126,603	527,050
Taxation	(46,659)	(73,067)
Profit after taxation	79,944	453,983
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Re-measurement of staff retirement benefit obligation	-	-
Impact of deferred tax	-	-
Other comprehensive income for the period - net of tax	-	-
Total comprehensive income	79,944	453,983
	----- Rupees -----	
Basic and diluted earnings per share	1.88	10.65



Muhammad Aamir
Chief Financial Officer

GHANDHARA INDUSTRIES LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED SEPTEMBER 30, 2022 - UNAUDITED

	Sep-22	Sep-21
	----- Rupees in '000 -----	
Sales	4,173,524	6,131,911
Cost of sales	(3,644,642)	(5,268,097)
Gross profit	528,882	863,814
Distribution cost	(188,713)	(151,256)
Administrative expenses	(85,608)	(65,064)
Other expenses	(9,499)	(40,080)
Other income	49,823	22,518
Profit from operations	294,885	629,932
Finance cost	(168,241)	(102,845)
Profit before taxation	126,644	527,087
Taxation	(46,671)	(73,046)
Profit after taxation	79,973	454,041
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Re-measurement of staff retirement benefit obligation	-	-
Impact of deferred tax	-	-
Other comprehensive income for the period - net of tax	-	-
Total comprehensive income	79,973	454,041
	----- Rupees -----	
Basic and diluted earnings per share	1.88	10.66


Muhammad Aamir
 Chief Financial Officer