

28th October 2022

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Contact: 021-32439618; 021-35274381
Fax: 021-111-573-329

Subject: **Announcement - Financial Results for the Quarter Ended 30th September 2022**

Dear Sir

We have to inform you that Board of Directors of our company in their meeting held on Thursday, 27th October 2022 at 3:30 p.m. at Arif Habib Centre, 23 M.T. Khan Road, Karachi recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the company are attached herewith.

The Quarterly Report of the Company for the period ended 30th September 2022 will be transmitted through PUCARS separately, within the specified time.

Yours' faithfully



Manzoor Raza
Company Secretary



Arif Habib Corporation Limited

Registered & Corporate Office: Arif Habib Centre, 23, M.T. Khan Road, Karachi - 74000

Phone: +92 21 32460717-9 | Fax: +92 21 32468117, 32429653

Email: info@arifhabibcorp.com | Web: www.arifhabibcorp.com

Arif Habib Corporation Limited
Condensed Interim Consolidated Statement of Profit or Loss (Unaudited)
For the three months period ended 30 September 2022

	Three months period ended	
	30 September 2022	30 September 2021
	(Rupees)	
Revenue	2,462,821,926	1,697,964,956
Loss on remeasurement of investments - net	(16,818,074)	(654,688,613)
Gain on remeasurement of investment properties	233,700,000	281,500,000
Gain on sale of investments - net	114,997,100	1,026,379,638
	<u>2,794,700,952</u>	<u>2,351,155,981</u>
Cost of energy sales	(376,341,936)	(318,535,949)
Administrative expenses	(177,095,679)	(166,379,752)
Other income	928,125	1,951,047
Finance cost	(413,208,699)	(190,357,055)
Other charges	(3,000)	(59,386)
	<u>1,828,979,763</u>	<u>1,677,774,886</u>
Share of profit of equity-accounted associates investees - net of tax	637,773,330	738,491,539
Profit before tax	<u>2,466,753,093</u>	<u>2,416,266,425</u>
Income tax expense	(200,683,701)	(293,139,061)
Profit from continuing operations	<u>2,266,069,392</u>	<u>2,123,127,364</u>
Discontinued operation		
Profit from discontinued operation, net of tax	1,243,198	717,702
Profit for the year	<u>2,267,312,590</u>	<u>2,123,845,066</u>
Profit attributable to:		
Equity holders of the Parent Company - continuing operations	2,045,015,777	1,917,141,715
Equity holders of the Parent Company - discontinued operation	783,334	498,372
	<u>2,045,799,111</u>	<u>1,917,640,087</u>
Non-controlling interests - continuing operations	221,053,615	205,985,649
Non-controlling interests - discontinued operation	459,864	219,330
	<u>221,513,479</u>	<u>206,204,979</u>
	<u>2,267,312,590</u>	<u>2,123,845,066</u>
Earnings per share - basic & diluted		
For continuing operations	5.01	4.70
For discontinued operation	0.00	0.00
	<u>5.01</u>	<u>4.70</u>



Mohsin Madni
Chief Financial Officer




Manzoor Raza
Company Secretary

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Arif Habib Corporation Limited
**Condensed Interim Unconsolidated Statement of Profit or Loss
and Other Comprehensive Income (Unaudited)**
For the three months period ended 30 September 2022

	Three months period ended	
	30 September 2022	30 September 2021
	----- (Rupees) -----	
Revenue	198,177,633	421,236,914
Gain on sale of securities - net	71,231,509	970,537,215
Gain / (loss) on remeasurement of investments - net	369,051,107	(229,999,437)
	638,460,249	1,161,774,692
Administrative expenses	(32,327,197)	(25,884,102)
Finance cost	(77,933,249)	(15,098,073)
Operating profit	528,199,803	1,120,792,517
Other charges	(18,295)	-
Profit before income tax	528,181,508	1,120,792,517
Income tax expense	(45,319,814)	(126,267,164)
Profit for the period	482,861,694	994,525,353
Other comprehensive income	-	-
Total comprehensive income for the period	482,861,694	994,525,353
Earnings per share - basic and diluted	1.18	2.44



Mohsin Madni
Chief Financial Officer




Manzoor Raza
Company Secretary

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