

The Managing Director
Pakistan Stock Exchange Limited (PSX)
Stock Exchange Building
Stock Exchange Road
Karachi.

**Subject: ANNOUNCEMENT -
FINANCIAL RESULTS OF THE BANK FOR THE THIRD QUARTER ENDED
SEPTEMBER 30, 2022.**

Dear Sir,

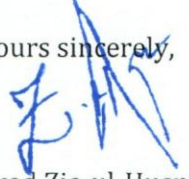
We are pleased to inform you that the Board of Directors ("BoD") of Samba Bank Limited ("SBL") in its meeting held on Thursday, October 27, 2022, at 04:00 p.m. (PST) through video link (Zoom), mainly to approve the un-audited accounts (3rd Quarter) ended September 30, 2022.

- (i) **CASH DIVIDEND**
Nil
- (ii) **BONUS SHARES**
Nil
- (iii) **RIGHT SHARES**
Nil
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**
Nil
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**
Nil

The financial results of Samba Bank Limited ("SBL") are attached as **Annexure-A**:

The quarterly report of the Bank for the period ended September 30, 2022 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,


Syed Zia-ul-Husnain Shamsi
Company Secretary

cc:

**Director/HOD Surveillance,
Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
Islamabad.**

	Quarter ended September 30, 2022	Quarter ended September 30, 2021	Nine months ended September 30, 2022	Nine months ended September 30, 2021
----- Rupees in '000 -----				
Mark-up / Return / Interest Earned	6,166,328	3,624,465	15,769,769	10,018,323
Mark-up / Return / Interest Expensed	5,093,974	2,513,492	12,593,278	6,850,485
Net Mark-up / Interest Income	1,072,354	1,110,973	3,176,491	3,167,838
NON MARK-UP / INTEREST INCOME				
Fee and Commission Income	85,063	121,684	300,216	360,395
Dividend Income	9,534	13,035	38,597	48,570
Foreign Exchange Income	288,530	73,705	917,788	256,510
Income / (loss) from derivatives	-	-	-	-
Gain on securities	12,586	138,928	(159,511)	497,395
Other Income	6,527	22,099	12,499	22,199
Total non-markup / interest Income	402,240	369,451	1,109,589	1,185,069
Total Income	1,474,594	1,480,424	4,286,080	4,352,907
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	1,059,852	842,777	2,970,091	2,464,364
Workers Welfare Fund	-	10,500	12,800	25,000
Other charges	-	25	1,303	545
Total non-markup / interest expenses	1,059,852	853,302	2,984,194	2,489,909
PROFIT BEFORE PROVISIONS	414,742	627,122	1,301,886	1,862,998
(Provisions) / reversal and write offs - net	(403,250)	(25,784)	(676,524)	(1,058,770)
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	11,492	601,338	625,362	804,228
Taxation	18,670	(244,781)	(256,009)	(326,287)
PROFIT AFTER TAXATION	30,162	356,557	369,353	477,941
Unappropriated profit brought forward	3,289,299	3,088,815	3,622,890	3,747,887
Transfer to statutory reserve	(6,032)	(71,311)	(73,871)	(95,588)
Cash dividend for the year ended December 31, 2020 & 202	-	-	(604,943)	(756,179)
Unappropriated profits carried forward	3,313,429	3,374,061	3,313,429	3,374,061
Earnings per share - basic and diluted (Rupee)	0.03	0.35	0.37	0.47