



Holdings

Ref: CS/Fin-186/2022

October 27, 2022

Form - 7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi- 74000

Dear Sir,

Sub: Financial results for the nine months period and quarter ended September 30, 2022

We have to inform you that the Board of Directors of IGI Holdings Limited in its meeting held on October 27, 2022 at 3:30 pm at Lahore/via video-link, has approved the financial results for the nine months period and quarter ended September 30, 2022 and has recommended the following:

- | | | |
|-------|--|-----|
| (i) | CASH DIVIDEND: | NIL |
| (ii) | BONUS SHARES: | NIL |
| (iii) | RIGHT SHARES: | NIL |
| (iv) | ANY OTHER ENTITLEMENT / CORPORATE ACTION: | NIL |
| (v) | ANY OTHER PRICE SENSITIVE INFORMATION: | NIL |

The financial results of the Company are attached as Annexure 'A' to this letter.

The quarterly report of the Company for the period and quarter ended September 30, 2022 will be transmitted through PUCARS in due course of time and shall also be made available on the Company's website at <https://igi.com.pk/holdings>.

Yours truly,

Nadia Hussain



Nadia Hussain
Company Secretary

CC:

Director Company Law Division, Securities and Exchange Commission of Pakistan , Islamabad	Director Enforcement Department Securities and Exchange Commission of Pakistan, Islamabad	Director Securities Market Division Securities and Exchange Commission of Pakistan, Islamabad	Executive Director/HOD Offsite-II Department Supervision Division Securities and Exchange Commission of Pakistan, Islamabad
--	--	--	---

IGI Holdings Limited

Registered Office

7th Floor, The Forum, Suite No. 701 - 713, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi-75600, Pakistan

UAN: +92 (21) 111-308-308 I Fax: + 92 (21) 35301706 I E-mail: contact.center@igi.com.pk I Web: www.igi.com.pk/holdings



Holdings

Annexure A

IGI HOLDINGS LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE NINE MONTHS AND QUARTER ENDED SEPTEMBER 30, 2022

	Nine months ended September 30		Quarter ended September 30	
	2022	2021	2022	2021
	----- Rupees in 000 -----			
Dividend income	960,790	1,060,000	410,000	550,000
Other Income	4,722	1,202	1,122	385
Total income	965,512	1,061,202	411,122	550,385
General and administrative expenses	(64,324)	(50,404)	(25,429)	(16,216)
Finance costs	(143,245)	(96,140)	(59,026)	(34,460)
Total expenses	(207,569)	(146,544)	(84,455)	(50,676)
	757,943	914,658	326,667	499,709
Recoveries against bad and doubtful loans and advances / lease losses - net	6,000	26,668	-	10,050
Profit before taxation	763,943	941,326	326,667	509,759
Taxation				
- Current	6,106	4,195	168	1,923
- Deferred	(2,479)	-	-	-
	3,627	4,195	168	1,923
Profit after taxation	760,316	937,131	326,499	507,836
	----- Rupees -----			
Earnings per share - basic and diluted	5.33	6.57	2.29	3.56

Nadir Hussain



IGI Holdings Limited

Registered Office

7th Floor, The Forum, Suite No. 701 - 713, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi-75600, Pakistan

UAN: +92 (21) 111-308-308 I Fax: + 92 (21) 35301706 I E-mail: contact.center@igi.com.pk I Web: www.igi.com.pk/holdings



Holdings

Annexure A

IGI HOLDINGS LIMITED AND ITS SUBSIDIARY COMPANIES
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED SEPTEMBER 30, 2022

	Nine months ended September 30		Quarter ended September 30	
	2022	2021	2022	2021
	----- Rupees in '000 -----			
Operating revenue	9,906,517	9,545,813	3,712,674	3,252,131
Operating expenses	(8,434,009)	(7,696,722)	(2,771,177)	(2,668,786)
	1,472,508	1,849,091	941,497	583,345
Other income	243,159	213,153	99,605	84,445
General and administrative expenses	(277,208)	(297,059)	(89,126)	(97,443)
Other expenses	(318,599)	(232,040)	(116,078)	(79,046)
	1,119,860	1,533,145	835,898	491,301
Change in insurance liabilities (other than outstanding claims)	254,823	(729,135)	(42,284)	(71,566)
Share of profit from associates and joint venture under equity accounting - net	2,141,973	1,451,090	526,648	524,376
Profit before taxation	3,516,656	2,255,100	1,320,262	944,111
Taxation	(868,259)	(409,334)	(287,107)	(159,792)
Profit after taxation	2,648,397	1,845,766	1,033,155	784,319
Profit attributable to:				
Equity holders of the parent	2,645,564	1,882,262	1,032,195	796,189
Non-controlling interest	2,833	(36,496)	960	(11,870)
	2,648,397	1,845,766	1,033,155	784,319
	----- Rupees -----			
Earnings per share - basic and diluted	18.55	13.20	7.24	5.58



IGI Holdings Limited

Registered Office

7th Floor, The Forum, Suite No. 701 - 713, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi-75600, Pakistan

UAN: +92 (21) 111-308-308 I Fax: + 92 (21) 35301706 I E-mail: contact.center@igi.com.pk I Web: www.igi.com.pk/holdings