



Service Industries Limited

Servis House, 2-Main Gulberg
Lahore - 54662 (Pakistan)
Phone: (42) 35751990-96
Fax: (42) 35711827

SIL/PSX/CS/121
October 27, 2022

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE NINE MONTHS AND THIRD QUARTER ENDED SEPTEMBER 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **October 27, 2022 at 3:00 p.m.**, at the registered office of the Company, Servis House, 2-Main Gulberg, Lahore, has approved the separate and consolidated financial statements for the nine months and third quarter ended September 30, 2022 and has not recommended cash dividend, bonus shares or right shares.

FINANCIAL RESULTS:

The financial results of the Company are attached herewith as Annexure-A.

The Quarterly Report of the Company for the period ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours faithfully,

FOR SERVICE INDUSTRIES LIMITED


Waheed Ashraf
Company Secretary



Enclosed as above.



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C.C:

Commissioner (CLD),
Securities & Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue, Blue Area,
63-Jinnah Avenue,
Islamabad.

Executive Director / HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.





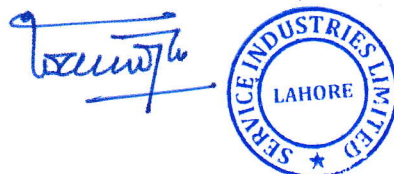
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Annexure - A

SERVICE INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Unaudited)
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2022

	NINE MONTHS ENDED		THREE MONTHS ENDED	
	September 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021
.....Rupees in thousand.....				
REVENUE	31,454,889	23,723,243	10,772,095	8,605,707
COST OF SALES	(25,636,020)	(19,998,561)	(8,809,992)	(7,344,514)
GROSS PROFIT	5,818,869	3,724,682	1,962,103	1,261,193
DISTRIBUTION COST	(2,395,940)	(1,616,897)	(829,135)	(568,502)
ADMINISTRATIVE EXPENSES	(1,091,897)	(936,759)	(386,854)	(309,587)
OTHER EXPENSES	(137,405)	(157,617)	(42,915)	(36,548)
	(3,625,242)	(2,711,273)	(1,258,904)	(914,637)
	2,193,627	1,013,409	703,199	346,556
OTHER INCOME	929,356	171,732	427,197	13,696
PROFIT FROM OPERATIONS	3,122,983	1,185,141	1,130,396	360,252
FINANCE COST	(2,053,562)	(919,766)	(803,330)	(340,235)
	1,069,421	265,375	327,066	20,017
SHARE OF PROFIT IN EQUITY ACCOUNTED INVESTEE - NET OF TAXATION	9,449	15,645	5,242	11,584
PROFIT BEFORE TAXATION	1,078,870	281,020	332,308	31,601
TAXATION	(520,819)	(77,348)	(260,436)	(18,957)
PROFIT AFTER TAXATION	558,051	203,672	71,872	12,644
EARNINGS PER SHARE - BASIC AND DILUTED (Rupees)	11.88	4.33	1.53	0.27





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SERVICE INDUSTRIES LIMITED CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Unaudited) FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2022

	NINE MONTHS ENDED		THREE MONTHS ENDED	
	September 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021
 Rupees in thousand			
SALES - net	44,993,303	28,883,853	17,519,857	10,789,026
COST OF SALES	(36,946,093)	(24,273,556)	(14,378,829)	(9,195,497)
GROSS PROFIT	8,047,210	4,610,297	3,141,028	1,593,529
DISTRIBUTION COST	(3,326,140)	(2,027,968)	(1,233,435)	(732,458)
ADMINISTRATIVE EXPENSES	(1,626,128)	(1,297,980)	(596,320)	(430,726)
OTHER EXPENSES	(463,329)	(213,750)	(337,047)	(79,043)
	(5,415,597)	(3,539,698)	(2,166,802)	(1,242,227)
	2,631,613	1,070,599	974,226	351,302
OTHER INCOME	206,946	471,754	(76,297)	197,731
PROFIT FROM OPERATIONS	2,838,559	1,542,353	897,929	549,033
FINANCE COST	(2,187,747)	(848,416)	(998,483)	(317,030)
	650,812	693,937	(100,554)	232,003
SHARE OF PROFIT / (LOSS) IN EQUITY ACCOUNTED INVESTEE - NET OF TAXATION	5,237	(16,608)	8,586	61
PROFIT / (LOSS) BEFORE TAXATION	656,049	677,329	(91,968)	232,064
TAXATION	(937,220)	(224,830)	(496,589)	(71,517)
(LOSS) / PROFIT AFTER TAXATION	(281,171)	452,499	(588,557)	160,547
SHARE OF (LOSS) / PROFIT ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE HOLDING COMPANY	(80,604)	427,270	(420,153)	134,636
NON-CONTROLLING INTEREST	(200,567)	25,229	(168,404)	25,911
	(281,171)	452,499	(588,557)	160,547
(LOSS) / EARNINGS PER SHARE - BASIC AND DILUTED	(1.72)	9.09	(8.94)	2.87

