

The General Manager
Pakistan Stock Exchange Limited
Off: I. I. Chundrigar Road
KARACHI.

October 28, 2022

RE: FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30-09-2022

Dear Sirs,

We are pleased to inform you that the Board of Directors of our company in their meeting held on October 27, 2022 at the registered office of the Company reviewed the unaudited financial results of the Company for the quarter / three months ended September 30, 2022 and recommended the following;

(i) CASH DIVIDEND / BONUS SHARES / RIGHT SHARES

-NIL-

(ii) ANY OTHER ENTITLEMENT / CORPORATE ACTION

- NIL

(iii) ANY OTHER PRICE SENSITIVE INFORMATION

The Unconsolidated and Consolidated financial results of the Company are enclosed.

The Quarterly Report of the Company for the period ended will be transmitted through PUCARS separately, within the specified time and shall also be made available on IIL's website www.iil.com.pk

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,
For INTERNATIONAL INDUSTRIES LIMITED


M. IRFAN BHATTI
Company Secretary

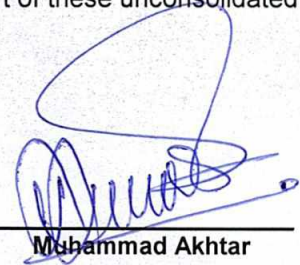
CC: Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Islamabad

INTERNATIONAL INDUSTRIES LIMITED
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2022**

	Note	Three months ended	
		September 30, 2022	September 30, 2021
		(Rupees in '000)	
Revenue from contracts with customers	13	6,270,535	8,859,021
Cost of sales		<u>(5,382,214)</u>	<u>(7,665,509)</u>
Gross profit		888,321	1,193,512
Selling and distribution expenses		<u>(484,769)</u>	<u>(562,115)</u>
Administrative expenses		<u>(90,702)</u>	<u>(82,353)</u>
Charge of loss allowance on trade debts		<u>(21,482)</u>	<u>-</u>
		(596,953)	(644,468)
Operating profit		<u>291,368</u>	<u>549,044</u>
Finance cost		<u>(462,277)</u>	<u>(231,715)</u>
Other operating charges		<u>(12,853)</u>	<u>(42,228)</u>
		(475,130)	(273,943)
Other income	14	1,482,246	1,921,534
Profit before income tax		<u>1,298,484</u>	<u>2,196,635</u>
Income tax expense	15	<u>(261,392)</u>	<u>(435,045)</u>
Profit after tax for the period		<u>1,037,092</u>	<u>1,761,590</u>
Earnings per share			
- basic and diluted (Rupees)		<u>7.86</u>	<u>13.36</u>

The annexed notes 1 to 21 form an integral part of these unconsolidated condensed interim financial statements.

Jehangir Shah
Director & Chairman
Board Audit Committee


Muhammad Akhtar
Chief Financial
Officer

Sohail R. Bhojani
Chief Executive
Officer

INTERNATIONAL INDUSTRIES LIMITED
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2022**

Note	Three months ended	
	September 30, 2022	September 30, 2021
----- (Rupees in '000) -----		
Revenue from contracts with customers	13 22,343,331	31,923,303
Cost of sales	(18,420,315)	(26,456,717)
Gross profit	3,923,016	5,466,586
Selling and distribution expenses	(611,091)	(774,311)
Administrative expenses	(172,909)	(173,652)
Charge of loss allowance on trade debts	(21,356)	-
	(805,356)	(947,963)
Operating profit	3,117,660	4,518,623
Finance cost	(1,324,275)	(407,450)
Other operating charges	(788,250)	(322,733)
	(2,112,525)	(730,183)
Other income	365,601	161,528
Share of profit in equity accounted investee	17,639	41,529
Profit before income tax	1,388,375	3,991,497
Income tax expense	14 (566,654)	(1,340,977)
Profit after tax for the period	821,721	2,650,520
Profit attributable to:		
- Owners of the Holding Company	618,906	1,513,602
- Non-controlling interest (NCI)	202,815	1,136,918
	821,721	2,650,520
----- (Rupees) -----		
Earnings per share - basic and diluted	4.69	11.48

The annexed notes 1 to 20 form an integral part of these consolidated condensed interim financial statements.

Jehangir Shah
Director & Chairman
Board Audit Committee

Muhammad Akhtar
Chief Financial
Officer

Sohail R. Bhojani
Chief Executive
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