

Date: October 27, 2022

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.**

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on **Thursday, 27 October, 2022** at 04:00 P.M. at 20 Floor, Sky Tower-East Wing, Dolmen City, HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi, recommended the following:

- | | |
|---|------------|
| 1) <u>Cash Dividend:</u> | Nil |
| 2) <u>Right Shares:</u> | Nil |
| 3) <u>Bonus Shares:</u> | Nil |
| 4) <u>Any Other Entitlement:</u> | Nil |

The financial results of the Company are attached.

The Quarterly Report of the Company for the period ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



**Danish Qazi
Company Secretary**

TPL PROPERTIES LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT & LOSS ACCOUNT
AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED SEPTEMBER 30, 2022 (UN-AUDITED)

	Note	Sep' 30 2022 Rupees (Unaudited)	Sep' 30 2021 Rupees (Unaudited)
Revenue	12	-	11,609,226
Direct operating costs		(10,950,000)	(23,745)
Gross profit		(10,950,000)	11,585,481
Administrative & general expenses		(110,755,605)	(21,576,275)
Operating loss		(121,705,605)	(9,990,794)
Finance costs		(29,326,213)	(34,906,403)
Other Income		33,630,122	43,713,565
Loss before taxation		(117,401,695)	(1,183,632)
Taxation		-	(1,222,676)
Loss profit for the period		(117,401,695)	(2,406,308)
Other comprehensive income for the period, net of tax		-	-
Total comprehensive (loss) / income for the period		(117,401,695)	(2,406,308)
Loss per share - Basic and diluted		(0.23)	(0.01)


The annexed notes from 01 to 19 form an integral part of these condensed interim financial statements.



**CHIEF EXECUTIVE
OFFICER**



**CHIEF FINANCIAL
OFFICER**



DIRECTOR



TPL PROPERTIES LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT & LOSS ACCOUNT
AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED SEPTEMBER 30, 2022 (UN-AUDITED)

		Sep 30 2022 (Un-audited)	Sep 30 2021 (Un-audited)
	Note	----- Rupees -----	
Income	16	94,775,000	3,750,000
Direct operating costs		(10,950,000)	(23,745)
Gross profit		83,825,000	3,726,255
Administrative and general expenses		(306,802,945)	(42,077,488)
Finance costs	18	(31,306,281)	(34,906,403)
Other income	17	33,634,985	48,777,389
Other expenses		(53,000)	-
Loss before taxation		(220,702,241)	(24,480,247)
Taxation	19	(3,140,250)	(1,956,314)
Loss from continued operations		(223,842,491)	(26,436,561)
Discontinued Operations			
Loss from discontinued operations		(1,676)	-
Loss for the period		(223,844,167)	(26,436,561)
Other comprehensive income for the period		23,169,000	-
Total comprehensive income / (loss) for the period		(200,675,167)	(26,436,561)
Attributable to:			
Owners of the Holding Company		(200,675,167)	(26,071,639)
Non-controlling interest		-	(364,922)
		(200,675,167)	(26,436,561)
Loss per share - basic and diluted		(0.44)	(0.08)

The annexed notes from 1 to 21 form an integral part of these consolidated financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

