

28th October 2022

**FORM-3**

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2022.**

Dear Sir,

We have to inform you that Board of Directors of Javedan Corporation Limited (the Company), in their meeting held on Thursday, 27 October 2022 at 05:30 p.m. at Arif Habib Centre and recommended the following:

<b>I. CASH DIVIDEND</b>	Nil
<b>II. BONUS SHARES</b>	Nil
<b>III. RIGHT SHARES</b>	Nil
<b>IV. ANY OTHER ENTITLEMENT / CORPORATE ACTION</b>	Nil
<b>V. ANY OTHER PRICE-SENSITIVE INFORMATION</b>	Nil

The financial results of the Company are attached herewith.

You may please also inform the TRE Certificate Holders of the Exchange accordingly.

The Quarterly report of the Company for the period ended September 30, 2022 will be transmitted through PUCARS separately, within specified time.

Yours' faithfully,

  
**Muneer Gader**  
CFO & Company Secretary



**Javedan Corporation Limited**  
**Unconsolidated Statement Of Profit Or Loss**  
**Financial Results for the Period Ended 30 September 2022**

Particulars	Rupees in (000)	
	30-Sep-22	30-Sep-21
Revenue from contracts with customers - net	6,526,059	9,857
Cost of Sales	(2,092,923)	(8,171)
<b>Gross Profit</b>	<b>4,433,136</b>	<b>1,686</b>
Marketing & Selling Expenses	(6,135)	(4,589)
Flyover	(267,649)	-
Administrative Expenses	(137,775)	(109,246)
Finance Cost	(31,405)	(14,932)
Other Income	84,961	43,948
<b>Profit / (Loss) before taxation</b>	<b>4,075,132</b>	<b>(83,133)</b>
<b>Taxation</b>	<b>(51,043)</b>	<b>25,489</b>
<b>Profit / (Loss) after taxation</b>	<b>4,024,089</b>	<b>(57,644)</b>
<b>Rupees</b>		
<b>Earnings per share - basic and diluted</b>	<b>10.57</b>	<b>(Restated) (0.15)</b>

  
**Muneer Gader**  
**CFO & Company Secretary**



**Javedan Corporation Limited**  
**Consolidated Statement Of Profit Or Loss**  
**Financial Results for the Period Ended 30 September 2022**

Particulars	Rupees in (000)	
	30-Sep-22	30-Sep-21
Revenue from contracts with customers - net	6,566,160	29,208
Cost of Sales	(2,146,620)	(47,525)
<b>Gross Profit / (Loss)</b>	<b>4,419,540</b>	<b>(18,317)</b>
Marketing & Selling Expenses	(6,135)	(4,589)
Flyover	(267,649)	-
Administrative Expenses	(175,652)	(123,522)
Finance Cost	(31,410)	(14,938)
Other Income	116,428	44,588
<b>Profit/(Loss) from continuing operation before taxation</b>	<b>4,055,121</b>	<b>(116,778)</b>
Taxation	(45,329)	8,164
<b>Profit/(Loss) from continuing operation after taxation</b>	<b>4,009,792</b>	<b>(108,614)</b>
<b>Profit from discontinued operation after taxation</b>	<b>139,703</b>	<b>-</b>
<b>Net Income</b>	<b>4,149,495</b>	<b>(108,614)</b>

	Rupees	
<b>Earnings / (Loss) per share - basic &amp; diluted</b>		<b>(Restated)</b>
from continuing operation	10.53	(0.29)
from discontinued operation	0.37	-
	<b>10.90</b>	<b>(0.29)</b>

  
**Muneer Gader**  
**CFO & Company Secretary**



**Javedan Corporation Limited**