

Form-07

October 27, 2022

THE GENERAL MANAGER
PAKISTAN STOCK EXCHANGE LIMITED,
Stock Exchange Building
Stock Exchange Road,
KARACHI.

SUB: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Thursday, October 27, 2022 at 10:30 AM**, via Video Conferencing recommended the following:

i. CASH DIVIDEND

A Cash Dividend for the first quarter ended **September 30, 2022** at **Rs. NIL** per share i.e. **0%**. This is in addition to Interim Dividend(s) already paid at **Rs. NIL** per share i.e. **0%**.

AND / OR

ii. BONUS SHARES

It has also been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **0%**. This is in addition to Interim Bonus Shares already issued @ **0%**.

AND / OR

iii. RIGHT SHARES

The Board has also recommended to issue **NIL%** Right Shares at par/at a discount/premium of **Rs. NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right share being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND / OR

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- iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION
N.A.

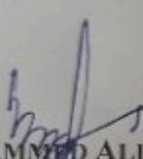
AND / OR

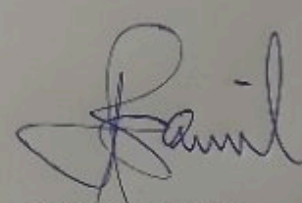
- v. ANY OTHER PRICE-SENSITIVE INFORMATION

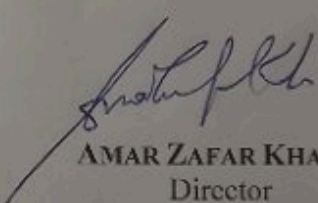
The financial results (complete profit & Loss Account) as per annexure-A

The Quarterly Report of the Company for the period ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

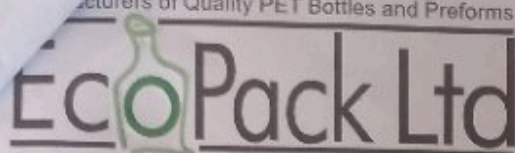
Yours truly,
FOR ECOPACK LIMITED


MUHAMMAD ALI ADIL
Chief Financial Officer


HUSSAIN JAMIL
Chief Executive Officer


AMAR ZAFAR KHAN
Director

Manufacturers of Quality PET Bottles and Preforms



Ecopack Limited
19, Main Street, Citi Villas,
Near High Court Road, Rawalpindi.
Tel : +92-51-5974098-99
Fax: +92-51-5974097


STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED SEPTEMBER 30, 2022

Annexure -A

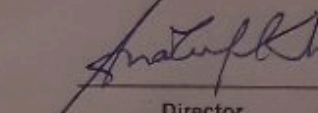
**For the quarter ended
September**

2022 2021
(Rupees in thousand)

Revenue from contracts with customers	1,444,925	1,218,830
Sales tax and discounts	(210,966)	(179,201)
Revenue from contracts with customers - net	1,233,959	1,039,629
Cost of sales	(1,230,113)	(955,584)
GROSS PROFIT	3,846	84,045
Selling expenses	(8,122)	(6,426)
Administrative and general expenses	(30,939)	(28,537)
Other expenses	(306)	(54)
Other income	-	1,474
	(39,367)	(33,543)
OPERATING (LOSS) / PROFIT	(35,521)	50,502
Finance cost	(45,096)	(22,173)
(LOSS) / PROFIT BEFORE TAXATION	(80,617)	28,329
Taxation	24,939	(2,949)
(LOSS) / PROFIT FOR THE PERIOD	(55,678)	25,380
(Loss) / earnings per share - basic and diluted (Rs.)	(1.33)	0.55


Chief Financial Officer


Chief Executive Officer


Director